



2025 ANNUAL REPORT

**Socio-environmental and
Economic-Financial Responsibility**



PRESENTATION

Aliança Energia annually presents its **Socio-environmental and Economic-Financial Responsibility Report** aimed at meeting the requirements of the National Electric Energy Agency (ANEEL) and disclosing to society the results of its social, environmental, and economic actions, as well as its corporate governance practices, reaffirming its commitment to transparency and good compliance practices.

This document is prepared based on the guidelines established in ANEEL's terms of reference. The information pertains to the period from January to December 2025 and includes its own projects as well as those in which Aliança holds a stake.

HOW TO READ THIS REPORT

Navigate through chapters using the table of contents on the side of the pages

Icon indicating an external link, box, or interactive content



GENERAL DIMENSION

MESSAGE FROM THE ADMINISTRATION

The year 2025 marked Aliança's history with the **conclusion of Project Horizon** on September 18, which culminated in the structuring of the partnership between shareholders Global Infrastructure Partners (GIP) and Vale S.A. (Vale). Following the transaction, the Company's share capital consisted of a 70% stake held by GIP and 30% by Vale.

Project Horizon also included Vale's contributions to Aliança of the Sol do Cerrado Solar Complex and 50% of the Risoleta Neves Hydroelectric Plant, both located in Minas Gerais, with 681 MW and 140 MW of installed capacity, respectively. The addition of these assets strengthens our business profile as it expands commercial capacity and diversifies the asset base.

Other major strategic pillars of Project Horizon were the dollarization of long-term energy purchase and sale



contracts with Vale and the assumption of USD 450 million in foreign financing. These features allowed for the adoption of the U.S. Dollar as the functional currency, which provided the Company with a differentiated condition, especially regarding the potential access to more competitive credit lines, benefiting our capital structure.

Also in December 2025, we signed the purchase contract for the Caetité Norte Wind Complex, located in Bahia, with an installed capacity of 193.2 MW. The asset features 46 wind turbines of 4.2 MW in full commercial operation. The acquisition of Caetité will allow for greater operational scale and an increase in our trading portfolio. The conclusion of the transaction is still subject to the fulfillment of conditions precedent, expected for 2026.

It also marks the best performance in the number of recorded environmental events, demonstrating our maturity in managing environmental, health, and safety risks. In community relations, the Company reinforced its actions through structured programs and concrete results.

The Environmental Education Program reached approximately **8,500 people** across **115 institutions** in **29 municipalities**, while social investments totaled **R\$ 2.1 million**, prioritizing education, culture, sport, and income generation initiatives. Combined, these actions strengthen our territorial presence and sustain an energy transition conducted with responsibility, positive impact, and solid socio-environmental governance.

From the perspective of current operations, we maintained solid performance and operational excellence. Our hydroelectric plants achieved a generation of 4,742 GWh, while wind assets recorded 980 GWh and solar assets 318 GWh. Our efforts were reflected in the robust consolidated result, with highlights including Net Revenue of R\$1.8 billion, EBITDA of R\$ 904 million, and Net Income of R\$ 336 million. In 2025, Aliança consolidated relevant socio-environmental progress: we maintained the **Total Recordable Injury Frequency Rate (TRIFR) at 0.00 (zero)**, the best result in our historical series, and **recorded zero major environmental occurrences** and only one minor environmental occurrence.

We ended 2025 convinced that we have evolved in the right direction: with **safety as a value, integrity as a foundation, efficiency as discipline, and sustainability as our horizon**.





PAULO DE TARSO DE ALEXANDRIA CRUZ
Chief Financial and Administrative Officer

CARLOS AUGUSTO PAVANELLI LOPES FILHO
Chief Operating and Engineering Officer



ALIANÇA IN NUMBERS



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 7 hydroelectric plants	 2 transmission lines
 9 wind farms	 1 solar plant

 162 direct employees	295 third parties
 408 clients	3,439 active suppliers

 6.039 GWh of energy generated	9.299 GWh of energy sold
 EBITDA of R\$904 million	Net profit of R\$336 million

 R\$2.1 million invested in social initiatives with own and incentivized resources
 R\$10.5 million invested in environmental initiatives

THE COMPANY

Aliança Geração de Energia S.A. is a Brazilian company operating in the electric **power generation and trading segment through clean and renewable sources**. Headquartered in Belo Horizonte (MG), it consists of seven

hydroelectric plants and one photovoltaic plant in the state of Minas Gerais, five wind farms in Ceará, and four wind farms in Rio Grande do Norte. Together, the assets have a total installed capacity of 2,189 MW.

OWNERSHIP STRUCTURE

On September 18, the **process of GIP Horizon Fundo de Investimento em Participações Multiestratégia joining as a shareholder of Aliança was concluded**, with a 70% stake in the share capital, alongside Vale, which maintains 30%.

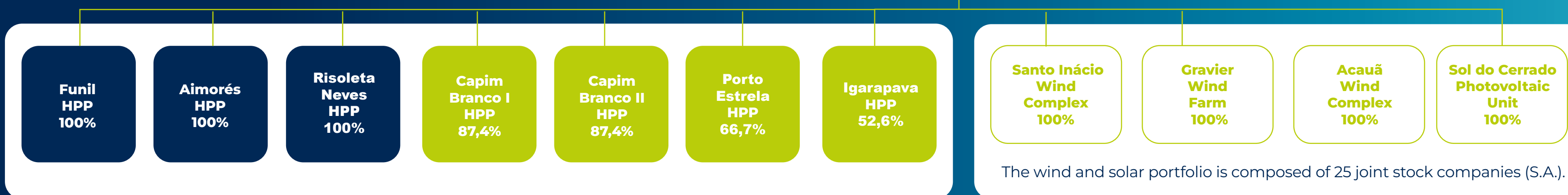
GIP HORIZON FUNDO DE INVESTIMENTO EM PARTICIPAÇÕES MULTIESTRATÉGIA

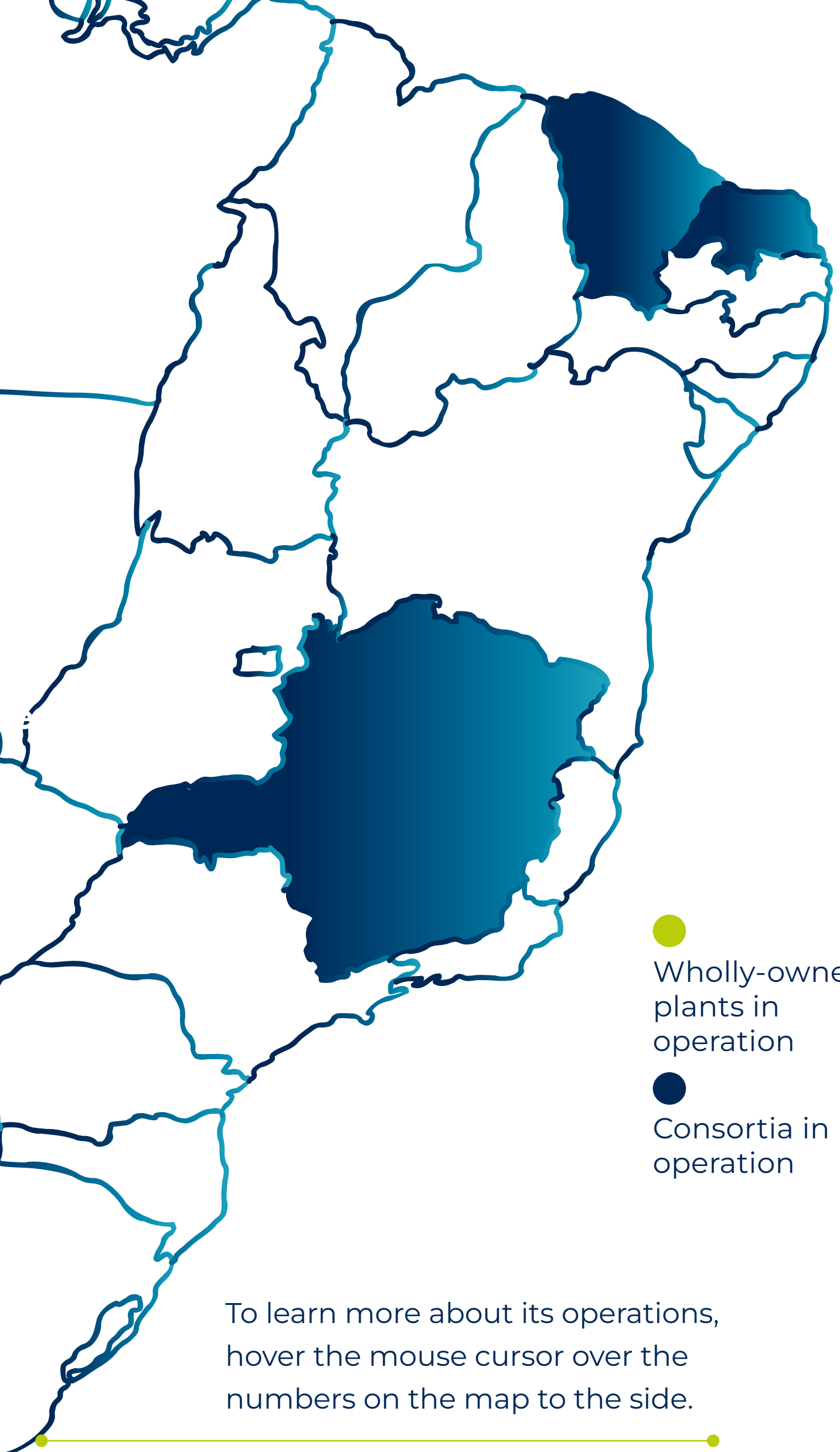


70% 30%

ALIANÇA

- Branches
- Consortia
- Subsidiaries





GENERATING ASSETS

Aliança's Generating Assets have an **installed capacity of 2,189 megawatts** — a value proportional to its stake percentage — contributing to the country's private generating assets.

To learn more about its operations, hover the mouse cursor over the numbers on the map to the side.

HISTORY

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2025

2024

2023

2022

2021

2020

2019

2018

2017

2016

2015

2014

2013

Purpose

Energy that powers lives.

Vision

To be excellent in the management of renewable energy generation assets, focusing on operational efficiency, people development, and socio-environmental responsibility.

Mission

To generate and trade energy, creating value, prosperity, and quality of life.

Values

- Life first
- Socio-environmental responsibility
- Continuous search for excellence
- Cooperation to advance
- Integrity is non-negotiable
- Ownership to make it happen



RISK MANAGEMENT

Aliança’s risk management is governed by the Risk Management Policy, approved by the Board of Directors, which establishes principles, guidelines, and responsibilities that ensure an integrated and structured approach to treating the risks to which the Company is exposed. This policy reinforces the **organization’s commitment to incorporating a risk-based view into decision-making processes, in line with recognized best practices in the power sector.**

As a technical reference, Aliança adopts the requirements of the ABNT ISO 31000:2018 Standard - Risk Management: Principles and Guidelines and the Committee of Sponsoring Organizations of the Treadway Commission framework - Enterprise Risk Management 2017 (“COSO ERM 2017”), complemented by the Three Lines model from the Institute of Internal Auditors (IIA). The combination of these references guides the structuring of the risk management process, strengthens governance, and ensures that the subject is handled in an integrated manner throughout the organization.



Aliança has a **Multi-Year Risk Management Plan**, establishing a short and medium-term vision, as well as continuous routines for identifying emerging risks, reviewing the company's risk scenario, monitoring indicators, implementing response actions, and providing periodic reports to governance bodies.

Aliança's Corporate Risk Matrix is structured across four pillars — Strategic, Operational, Financial, and Compliance — distributed into ten related categories. The Corporate Risk Matrix is updated annually, based on the Multi-Year Risk Management Plan.

Aliança currently has seven main mapped risks, which are aligned with its strategic drivers and aim to avoid impacts on people, communities, the environment, operational continuity, and reputation. Annually, or whenever requested, Aliança's Board of Directors validates the company's main risks.

The performance and engagement of the Board of Directors, advisory committees, and the Executive Board are paramount to the effectiveness of risk management at Aliança, ensuring proper oversight and alignment of strategic decisions with corporate guidelines.

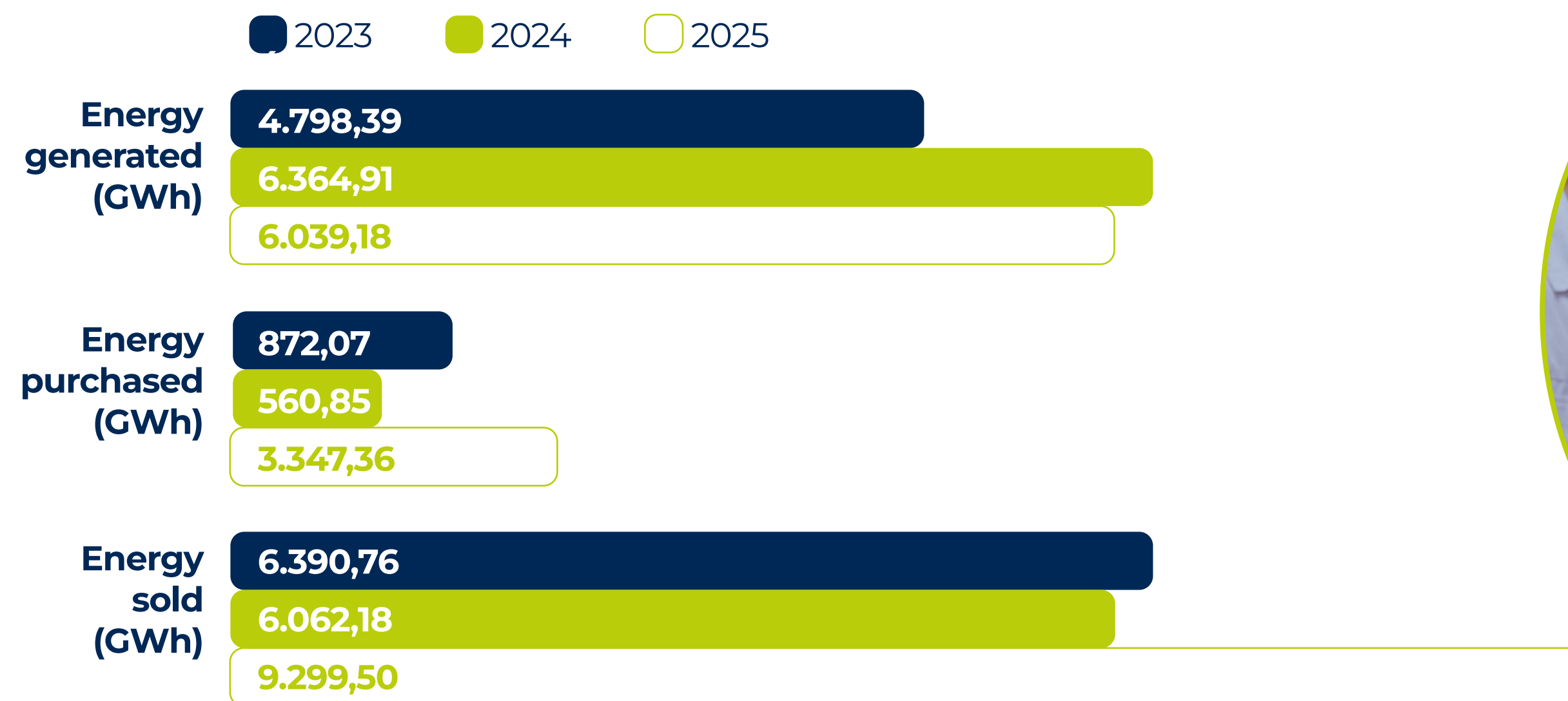


OPERATIONAL PERFORMANCE AND PRODUCTIVITY INDICATORS

Aliança Energia ended 2025 with a generation of 6,039.18 GWh, representing a 5.1% decrease compared to 2024.

In 2025, Aliança Energia **sold 9,299.50 GWh and purchased 1,021.27 GWh.**

> Energy generated, purchased, and sold (GWh)



TECHNICAL DATA (INPUTS, PRODUCTION CAPACITY, SALES, LOSSES) ¹	2023	2024	2025
Energy generated (GWh)¹	4.798,39	6.364,91	6.039,18
Hydroelectric	4.106,11	5.531,57	4.741,54
Wind	692,28	833,33	979,83
Solar	0	0	317,80
Energy purchased (GWh)	872,07	560,85	3.347,37
Trading	871,74	560,34	2.643,72
Generation	0,34	0,50	703,65
Distribution	0,00	0,00	0,00
Energy sold (GWh)	6.390,76	6.062,18	9.299,50
Trading	1078,80	1.149,92	3.430,70
Distribution	1509,57	1.513,66	1.509,48
Generation	559,54	561,24	1.258,40
Self-producer	3.242,85	2.837,37	3.100,93
Global electrical losses			
Technical losses (%) on energy requirement	1,41%	1,46%	1,47%
Electrical losses - Total (%) on energy requirement	1,41%	1,46%	1,47%
Substations (in units)	8	8	9

TECHNICAL DATA (INPUTS, PRODUCTION CAPACITY, SALES, LOSSES) ¹	2023	2024	2025
Aliança installed capacity (MVA)	1.513,40	1.513,40	2.194,40
Hydroelectric	1219,40	1219,40	1219,40
Wind	294,00	294,00	294,00
Solar	0	0	681,00
Transmission lines (km)	200,73	200,73	215,73
Distribution network (km)	0	0	0
Distribution transformers (units)	0	0	0
Energy sales per installed capacity (GWh/MVA *No. of hours/year)	0,48	0,46	0,48
Energy sold per employee (MWh)	43.772,32	43.301,28	57.404,32
Valor adicionado bruto/GWh vendido	166,23	138,89	150,14
Availability²			
Hydroelectric	97,48%	97,22%	97,25%
Wind	90,64%	84,44% ³	92,22%

¹Data corresponds to all Aliança Energia projects in proportion to its stake.

²Availability is the weighted average of the hydroelectric ID60 and the wind power ID12.

³The figure presented does not include the Acauã Wind Complex, which only reached full commercial operation in Jul/24.

CORPORATE GOVERNANCE DIMENSION



GOVERNANCE STRUCTURE AND COMPOSITION

Aliança Geração de Energia S.A. aims to achieve its corporate purposes by disseminating best practices in corporate governance, environment, and social responsibility, in addition to management principles and initiatives and clear communication, in an objective and timely manner for its shareholders.

Its current structure includes: **(I) General Meeting; (II) Board of Directors; (III) Advisory Committees to the Board of Directors; and (IV) Executive Board.**

All of them are guided by the Company's Code of Conduct and constitutive documents, based on the following **fundamental principles and guidelines:**



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- Strive for high levels of efficiency, productivity, competitiveness, profitability, safety, and sustainability, maintaining sound relationships with employees, clients, suppliers, local communities, government authorities, and shareholders.
- Maintain its position as a reputable Company in the industry, constantly aligning with market best practices.
- Act with ethics, integrity, and transparency in any professional situation, seeking results aligned with the company's values.
- Work to ensure Aliança is recognized as a socially responsible and sustainable Company, observing the legal obligations applicable to the business.

- Adopt corporate policies, which are periodically reviewed to ensure best corporate governance practices, including, at a minimum: Health and Safety Policy; Risk Management Policy; Trading Policy; Anti-Corruption Policy; Sanctions Compliance Policy; Related Parties and Conflict of Interest Policy.

Furthermore, Corporate Governance is pillared by **integrity, transparency, equity, corporate responsibility, and sustainability**.

GENERAL MEETING

It is the **Company's highest governing body**, with powers to resolve on all business matters related to the corporate purpose, take measures deemed convenient for the defense and development of the company, and elect the members of the Board of Directors. In 2025, **20 Board of Directors meetings** and 11 General Meetings were held.

BOARD OF DIRECTORS

It is responsible for **electing the Executive Board, defining policies, deliberating on related-party transactions, and monitoring results**. It is composed of **five members** and their respective alternates, elected by the General Meeting, according to criteria based on the following guidelines: irreproachable reputation; professional experience; and diversity. The relationship with the Board of Directors is managed by the Corporate Governance area, together with the executive boards.

The disclosure of information and results occurs in a complete, objective, timely, and equitable manner for the directors, through the Governance Portal.

Aliança Energia adopts as standing agenda items at ordinary meetings of the Board of Directors, the presentation of topics regarding socio-environmental issues, health and safety, plant operation and maintenance, and financial status as a mechanism to mitigate risks. In addition to the standing agenda items, the Board of Directors promotes discussions, general guidance, and/or resolutions on various relevant topics, such as: risks, integrity, strategic drivers, policies, related-party contracts, budget, and targets. The management report, the financial statements for the fiscal year, and the independent auditors' report are also reviewed by the Board of Directors for subsequent resolution by the General Meeting.

ADVISORY COMMITTEES TO THE BOARD OF DIRECTORS

The Board of Directors is advised by **four permanent committees**, composed of five full members and an equal number of alternates, appointed by the shareholders Vale S.A. and GIP Horizon Fundo de Investimento em Participações Multiestratégia:

- Finance and Capital Allocation Committee
- Audit and Risk Committee
- Energy Trading and Risk Committee
- Operational and ESG Committee

The committees do not have a deliberative or executive function, being limited to providing information, analysis, recommendations, and suggestions within their scope of action, without binding effect on the decision-making of the executive body members (Executive Board and Board of Directors). The committees' mission is to advise the Board of Directors in monitoring

the Company's activities, in order to provide greater efficiency and quality to its decisions.

In 2025, approximately **30 committee** meetings are held, addressing various topics.

EXECUTIVE BOARD

The Executive Board is composed of **two Directors, elected by the Board of Directors**, consisting of an Operations and Engineering Director, who performs the Company's operational and engineering roles, and a Chief Financial and Administrative Officer (CFAO), who performs the financial, administrative, and energy trading functions.

The members of the Executive Board serve a three-year term, with re-elections permitted.

INTEGRITY: A COMMITMENT THAT GENERATES VALUE

Aliança has implemented significant initiatives to strengthen its commitment to integrity across all its operations and business practices, notably its adherence to the **Business Pact for Integrity and Against Corruption**, from the Ethos Institute, and the **Brazil Pact for Integrity**, from the Office of the

Comptroller General - CGU. By joining these pacts, Aliança reaffirms that integrity is non-negotiable and that ethics are at the core of everything it does, whether in daily decisions or in relationships with its clients, suppliers, and society.

In the same vein, the **Integrity Program** was enhanced through the review of regulatory frameworks and the implementation of new processes related to Donations, Sponsorships, and Relationship Actions, as well as Relationships with Public Agents or Authorities. Furthermore, guidelines were established to ensure Aliança's compliance with sanctions applied to third parties with whom it relates, thereby ensuring it operates in legal and regulatory compliance.



Additionally, in 2025, the **Annual Ethical Perception Survey** was conducted as a fundamental initiative to evaluate employees' understanding of topics related to the integrity program and to better direct the actions to be executed by the compliance area

throughout the year. The purpose of the survey was achieved, and the responses and suggestions obtained were considered in defining the annual action strategy, both for prioritizing certain subjects and for adopting new formats and approaches.

REGULATIONS COMPRISING THE ALIANÇA INTEGRITY PROGRAM:

- Employee Code of Conduct
- Supplier Code of Conduct
- Anti-Corruption Policy
- Policy on Relationships with Public Agents and/or Authorities
- Giveaways, Gifts and Hospitality Policy
- Donations, Sponsorships, and Relationship Actions Policy
- Related Party Transactions and Conflict of Interest Policy
- Policy for Investigation, Handling of Reports, and Application of Disciplinary Measures
- Consequence Management Policy
- Sanctions Policy
- Third-Party Integrity Classification Standard
- Standard for Management and Handling of Reports
- Standard for Relationships with Public Agents and/or Authorities
- Standard for Donations, Sponsorships, and Relationship Actions
- Third-Party Integrity Analysis Procedure
- Accounting Entry Procedure for Donations, Sponsorships, and Relationship Actions
- Integrity Program Monitoring and Control Procedure
- Integrity Program Communication and Training Procedure



ALIANÇA CODE OF CONDUCT

Aliança has a Code of Conduct that clearly conveys the fundamental principles and guidelines for promoting an ethical culture, covering topics such as: **integrity; transparency; human rights; respect; diversity and inclusion; and the prevention and combating of corruption.** The document guides the expected conduct of all professionals who are part of Aliança's workforce, as well as its suppliers, service providers, representatives, clients, and other business partners.

Compliance with and adherence to the Code are mandatory for all employees, who formalize their commitment to the Company's principles and values upon hiring. In order to ensure proper understanding and application of the guidelines established therein, various communication actions and training sessions are conducted, coordinated by the Compliance area and endorsed by Senior Management.

COMMUNICATION AND TRAINING

The Aliança Integrity Program considers **communication and training as essential pillars for preventing compliance risks**, that is why adopting diverse and dynamic initiatives to engage the Company's stakeholders in its ethical values is a priority for the compliance area. In this regard, in 2025, the significant milestone of 24 training sessions was reached, with the participation of more than 400 Aliança employees and third parties.

In addition to the training and other communication actions regarding matters related to the Integrity Program, in 2025, Aliança launched the Newsletter Momento Integridade (Integrity Moment Newsletter), a digital informative bulletin sent monthly via email to employees and third parties. Through it, the Company's ethical guidelines are conveyed in a clear and straightforward manner, providing examples of how to act in daily situations where we encounter ethical dilemmas.

RISK ANALYSIS AND MONITORING

With a focus on the continuous management of risks related to the Integrity Program, in 2025, Aliança updated its compliance risk matrix and established new response plans to **ensure the effective prevention of risk materialization and the mitigation of identified impacts**.

Furthermore, based on the systematic verification of indicators and results obtained in the previous cycle, previously established internal controls were reviewed to enable the early identification of compliance gaps in the Company's processes and any misconduct or illicit acts.

The proper execution of compliance monitoring and risk management promotes an adequate control environment and reduces the Company's vulnerability.



ETHICS AND OMBUDSMAN CHANNEL

Aliança has a specific Ethics and Ombudsman Channel to **receive inquiries regarding the Integrity Program and reports of suspected cases or violations of its principles and guidelines**, such as: corruption; human rights violations; workplace harassment; sexual harassment; discrimination; conflict of interest; fraud; among other irregularities.

Aliança's Ethics and Ombudsman Channel is one of the primary control mechanisms of the Integrity Program, allowing for the appropriate handling of confirmed reports, as well as the adoption of measures for climate improvement and process enhancement.

REPORTING AND TRANSPARENCY

Maintaining its commitment to promoting an ethical and transparent environment, Aliança publishes semi-annual bulletins on the Company's intranet with data from the Ethics and Ombudsman Channel, presenting the period's key indicators, reinforcing the tool's importance, and providing a clear description of its operation.

Furthermore, data from the Ethics and Ombudsman Channel and the actions taken following the conclusion of reports are periodically reported by the compliance area to the Board of Directors and the Audit and Risk Committee.

To ensure security in receiving reports, the Ethics and Ombudsman Channel is managed by a specialized external company and can be accessed directly via the Intranet, the Aliança [website](#), or through a toll-free 0800 number listed on the Company's website — all available 24 hours a day, seven days a week. Reports can be made anonymously or identified, with confidentiality, information secrecy, and non-retaliation guaranteed. Additionally, the Channel offers humanized service and allows the whistleblower, at the time of reporting, to choose to be assisted by a woman or a man. This approach aims to make the whistleblower more comfortable and promotes the support of victims of workplace or sexual harassment.

The Ethics and Ombudsman Channel is **open and available to the general public**, including any employee, third party, interested party, client, and supplier, as well as any individuals who perceive reasons that may lead to undue situations in Aliança's business or in the acts of its employees.



RESPONSIBILITY TO STAKEHOLDERS

Aliança seeks to identify its audiences, understanding their needs and expectations to **build solid, long-term relationships**.

In this regard, it invests in various corporate communication channels to enable an open and targeted dialogue, such as the Interaction Online Newsletter, [website](#), [canal no YouTube](#), [Instagram](#), [LinkedIn](#), as well as news in press outlets, blogs, news portals, radio, and television stations, among other strategies.

Aliança considers engagement and integration with stakeholders an essential instrument for its business management.



STAKEHOLDERS	DETAILS	COMMUNICATION CHANNELS
Shareholders	GIP Horizon Fundo de Investimento em Participações Multiestratégia (70%) Vale S.A. (30%)	
Investors and creditors	Debenture holders and Relationship Banks	
Clients	30 distributors 2 generators 1 self-producer 15 trading companies	
Suppliers	3,439 active suppliers	
Employees, collaborators, interns, and partners	162 employees 27 interns 295 third parties	
Public agencies and programs	Environmental > Regulators > Others >	
Social and environmental organizations and communities	17 municipalities in the states of MG, ES, RN, and CE. >	
Sector entities and others	Brazilian Association of Independent Electric Power Producers (APINE); Brazilian Wind Energy and New Technologies Association (ABEEólica); Rio Grande Basin Committee, and Rio Guandu Basin Committee.	

ECONOMIC FINANCIAL DIMENSION



ECONOMIC-FINANCIAL INDICATORS

Aliança Energia is committed to **transparency in its administration and to the preparation and disclosure of its financial statements**, which are prepared in accordance with accounting practices adopted in Brazil and International Financial Reporting Standards (IFRS) issued by the International Accounting Standards Board (IASB).

The Company has processes and controls that are subject to constant evaluation by managers of corporate areas, and are also periodically examined and audited by the Shareholders' Auditors. In 2025, the financial statements were audited by KPMG Auditores Independentes.

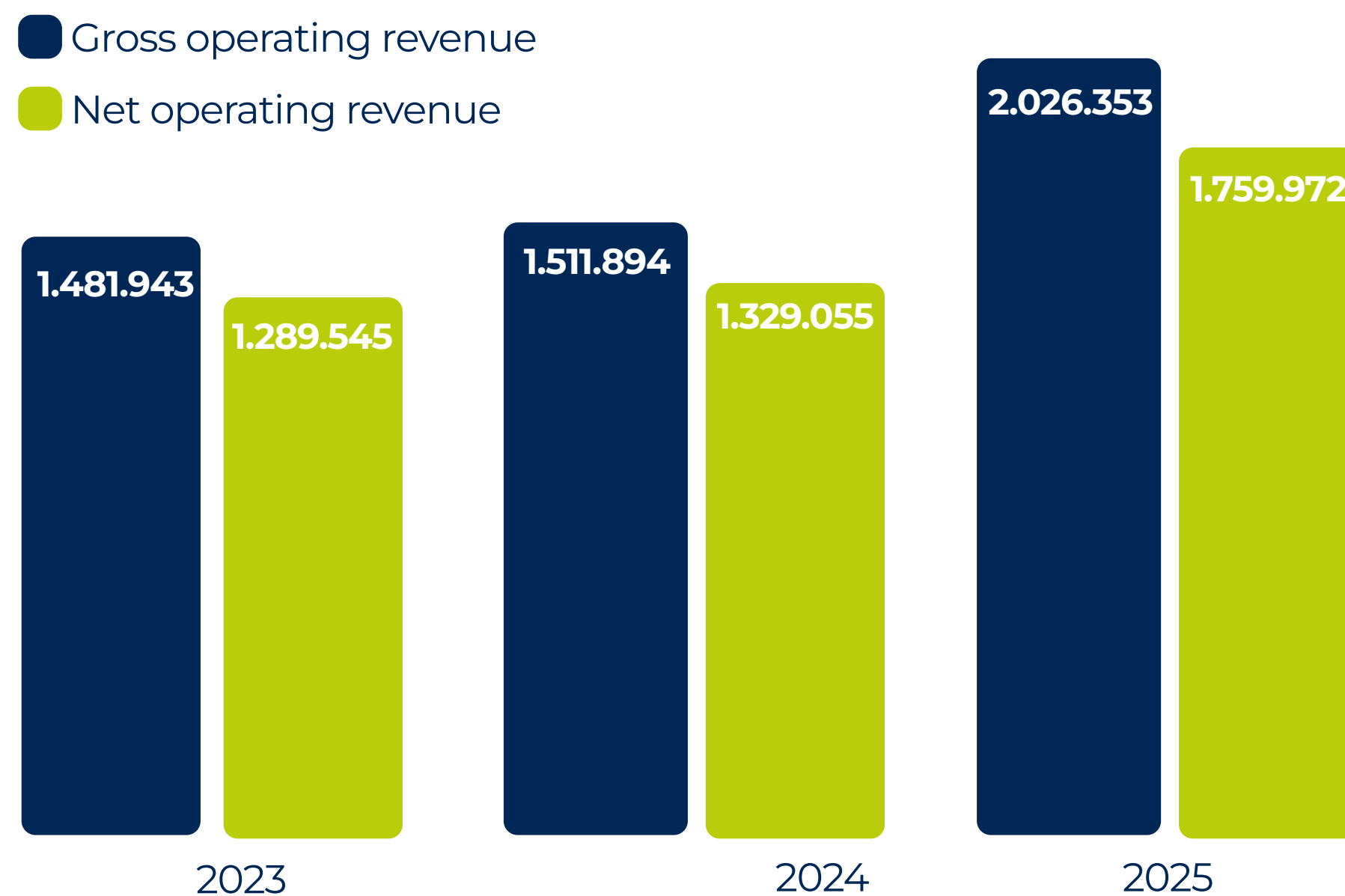


REVENUE

Consolidated gross operating revenue totaled R\$ 2.03 billion, representing a 34% increase compared to the previous year, primarily reflecting the seasonality strategy and the annual adjustment of sales contracts. Consolidated net revenue of R\$ 1.76 billion recorded a 32% increase.



> Gross and net operating revenue (R\$ thousand)



> Revenue composition (R\$ thousand)

GROSS REVENUE COMPOSITION	2023	2024	2025
Gross Electric Energy Supply (Hydroelectric)	1.311.895	1.273.233	1.611.925
Gross Electric Energy Supply (Wind)	158.777	220.973	240.552
Energy Supply (Solar)	-	-	120.233
Energy transactions at CCEE	11.062	17.475	53.601
Service provision	209	213	43
TOTAL	1.481.943	1.511.894	2.026.353

OPERATING COSTS

There was a 107% increase in operating costs compared to the previous year, totaling **R\$ 1.11 billion**.

> Operating costs (R\$ thousand)

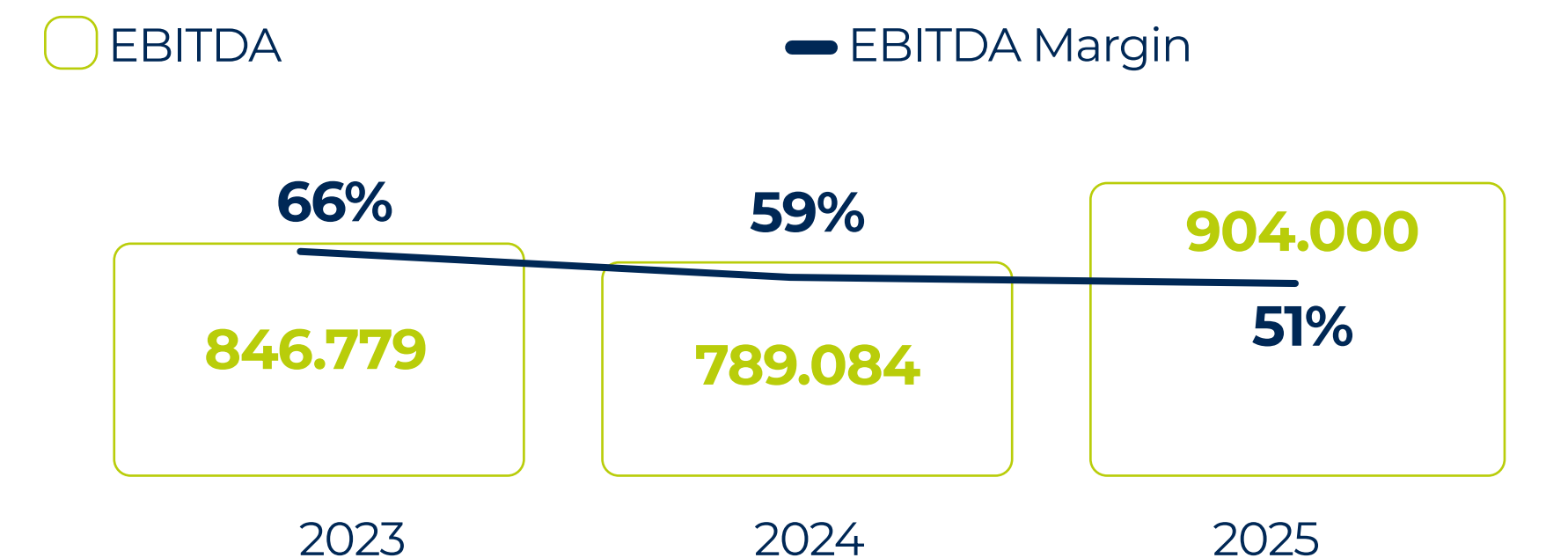
OPERATING COSTS	2023	2024	2025
Electric energy purchased for resale	(166.061)	(98.660)	(529.506)
Basic transmission network usage charges	(81.516)	(91.469)	(116.592)
Depreciation and amortization - GER	(184.820)	(213.954)	(291.331)
Other energy generation costs	(140.661)	(132.548)	(174.414)
TOTAL	(573.058)	(536.631)	(1.111.843)

EBITDA AND NET INCOME

EBITDA (Earnings Before Interest, Taxes, including Social Contribution on Net Income, Depreciation, and Amortization) was **R\$ 904 million** in 2025, representing a 31% increase compared to the previous year.

The EBITDA margin decreases to 51% relative to 2024.

> EBITDA and Margin



Aliança ended 2025 with a **net income of R\$ 336 million**, a 26% increase compared to the R\$ 266 million obtained in 2024.

> Net income (R\$ thousand)



INDEBTEDNESS

In December 2025, consolidated gross debt, including financing, debentures, and charges, was **R\$ 3.80 billion**, a variation of 181% (or R\$ 2.42 billion) more than December 2024.

> Indebtedness (R\$ thousand)

INDEBTEDNESS	R\$ MILHÕES
BALANCE AS OF 12/31/2024	1.337.811
Accrued financial charges	172.712
Financing obtained – reverse acquisition	2.394.225
Financing obtained – cash effect	167.640
Liabilities at fair value	(50.514)
Principal amortization	(236.023)
Interest amortization	(115.618)
Foreign Exchange Variation	86.843
Translation adjustment	(3.995)
BALANCE AS OF 12/31/2025	3.753.083
CASH AND CASH EQUIVALENTS 12/31/2025	855.398
NET DEBT 12/31/2025	2.897.685

Of the total indebtedness, 97% represented long-term debt and 3% short-term debt.

> Debt evolution (R\$ thousand)

DEBT EVOLUTION	2023	2024	2025
GROSS DEBT	1.349.783	1.337.811	3.753.083
Short-term	114.206	100.706	100.934
Long-term	1.235.577	1.237.105	3.652.149
CASH AND CASH EQUIVALENTS	490.078	626.480	855.398
NET DEBT	859.705	711.331	2.897.685

> Debt Composition (R\$ thousand)

DEBT COMPOSITION	2023	2024	2025
TJLP	18%	14%	-
IPCA	82%	86%	29%
Foreign Currency Financing	-	-	71%

GREEN BOND AND INTERNATIONAL CLIMATE CERTIFICATION FOR DEBENTURES ISSUED BY ALIANÇA

The commitments undertaken by Aliança in the Indentures of the **4th and 5th Debenture Issuances** were audited after the Gravier Wind Farm and Acauã Wind Complex started operations, 24 months after the issuance

date, through the verification report conducted by NINT on the Climate Bond, and validated by the CBI (Climate Bonds Initiative), under the Climate Bonds Standards, which are available on the Company's IR¹ website.

> Financial and environmental indicators for the 4th, 5th, and 6th debenture issuances

BUSINESS LINE	FINANCIAL INDICATORS	GRAVIER	ACAUÃ	
Renewable energy generation	(a) Resource allocation in the project (in R\$) ²	410 MM	660 MM	
	(b) Resources temporarily allocated in instruments other than the project (in R\$)	-	-	
	ENVIRONMENTAL INDICATORS		GRAVIER	ACAUÃ
	(a) Total installed capacity (MW)	71,40	109,20	
	(b) Volume of energy generated (GWh) ³	206,99	427,68	
	(c) GHG emissions avoided (thousand tCO ₂ e) ⁴	85.374,76	176.405,72	

¹ <https://ri.aliancaenergia.com.br/debentures/>

² Base 12/31/2025

³ Energy generated by the Gravier Wind Farm and Acauã Wind Complex in 2025

⁴ Calculation methodology: GHG emission factor of the Brazilian power grid (in tCO₂/MWh) x annual gross energy generation. The GHG emission factor is available at: page — Brazilian Ministry of Science, Technology, and Innovation (www.gov.br)



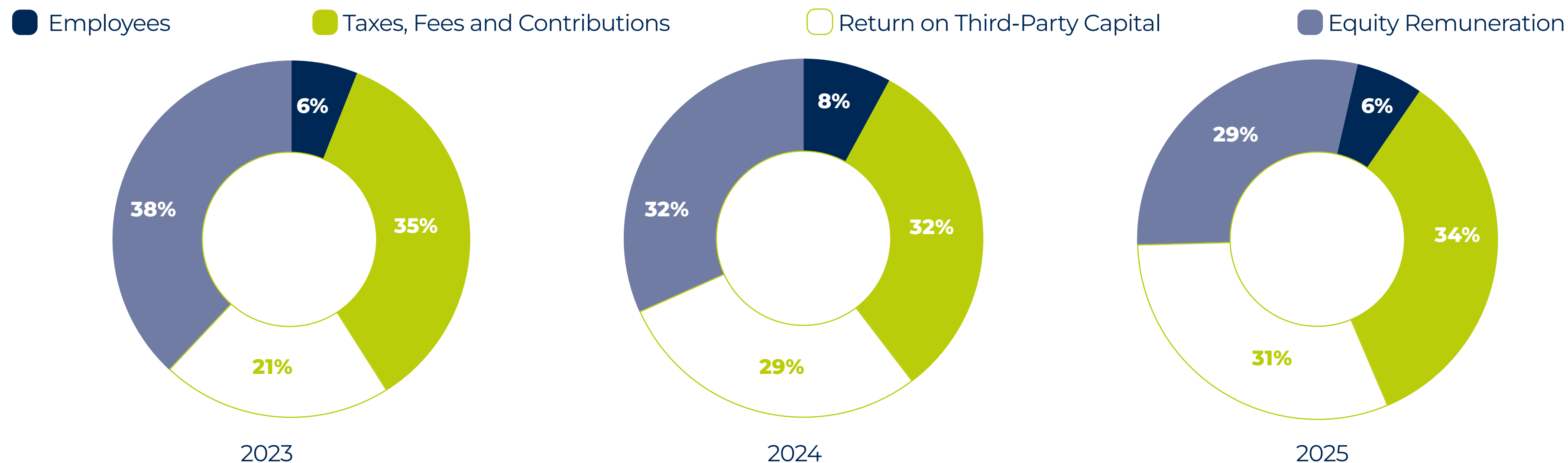
ADDED VALUE

Added value totaled **R\$ 1.2 billion**, a positive variation of 39%. This indicator represents the wealth generated by the business activity and the difference between gross revenue and the amounts paid for materials and services acquired from third parties, depreciation, and amortization. Of the total, 34% was distributed to the government and society as taxes, fees, and

contributions; 6% to employees (direct remuneration, benefits, and social security charges); 31% to third parties (interest and rent payments); and 29% to equity remuneration (retained earnings and dividends).

Full financial statements for 2025 are available for download at <http://ri.aliancaenergia.com.br>.

> Value Added Distribution (R\$ thousand)



STATEMENT OF VALUE ADDED	2023	2024	2025
Revenues	1.482.330	1.511.964	2.026.435
Electricity sales	1.481.750	1.510.749	2.026.167
Other Revenues	580	1.215	268
Inputs purchased from third parties	(265.828)	(180.042)	(635.791)
Costs of Electricity Purchased for Resale	(166.061)	(64.363)	(627.288)
Third-Party Services	(96.250)	(112.130)	(4.328)
Materials	(3.517)	(3.549)	(4.175)
Other operating costs	(154.152)	(338.499)	(208.046)
Basic Transmission Grid Charges	(85.888)	(91.469)	(116.592)
Financial Compensation for Use of Water Resources	(26.174)	(29.306)	(29.888)
Regulatory Charges	(16.530)	(16.947)	(23.368)
Hydrological risk renegotiation	-	-	1.218
Others	(25.560)	(200.777)	(39.416)
GROSS VALUE ADDED	1.062.350	993.423	1.182.598
Retentions	(185.195)	(214.366)	(288.841)
Depreciation and Amortization	(185.195)	(214.366)	(292.560)
NET VALUE ADDED	877.155	779.057	890.038
Value added received in transfer	64.079	62.459	283.091
Financial Income	64.079	62.459	283.091
VALUE ADDED FOR DISTRIBUTION	941.234	841.516	1.173.129

DISTRIBUTION OF VALUE ADDED	2023	%	2024	%	2025	%
EMPLOYEES	60.472	6%	63.254	8%	71.759	6%
Direct remuneration	47.337	5%	49.380	6%	55.689	5%
Benefits	10.876	1%	11.560	1%	13.849	1%
FGTS (Severance Indemnity Fund)	2.259	0%	2.314	0%	2.221	0%
TAXES, FEES AND CONTRIBUTIONS	328.502	35%	267.593	32%	401.965	34%
Federal	306.780	33%	260.853	31%	385.063	33%
State	21.547	2%	6.549	1%	16.641	1%
Municipal	175	0%	191	0%	261	0%
RETURN ON THIRD-PARTY CAPITAL	195.801	21%	244.653	29%	363.233	31%
Interest	190.232	20%	236.568	28%	286.190	24%
Rents	4.413	0%	4.334	1%	4.333	1%
Other financial expenses	1.156	0%	3.751	0%	72.710	6%
EQUITY REMUNERATION	356.459	38%	266.016	32%	336.172	29%
Dividends distributed	356.459	38%	266.016	32%	79.841	7%
Retained earnings	-	-	-	-	256.331	22%
TOTAL VALUE ADDED DISTRIBUTED	941.234	100%	841.516	100%	1.173.129	100%

SOCIAL AND SECTORAL DIMENSION

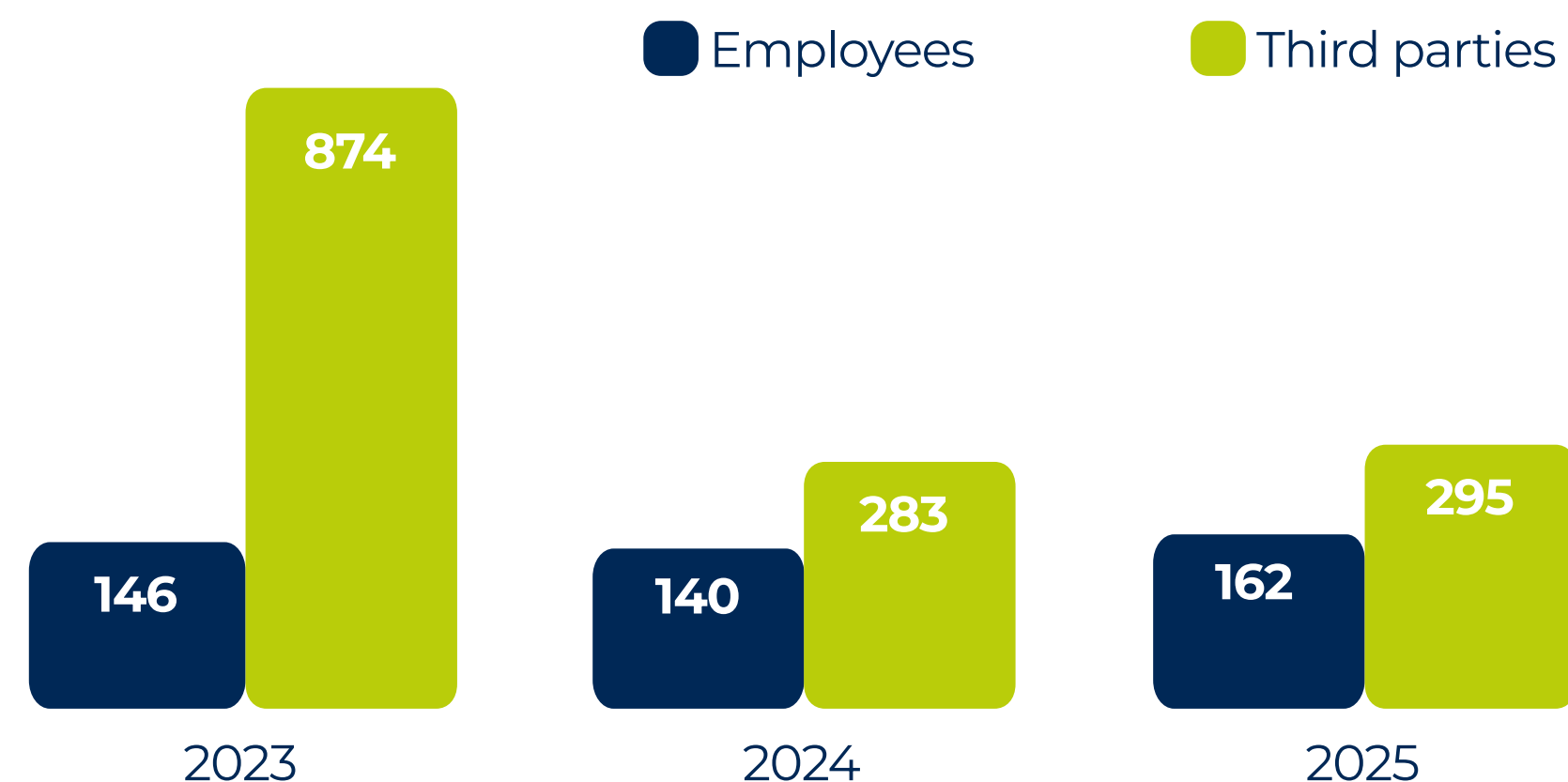


EMPLOYEE PROFILE

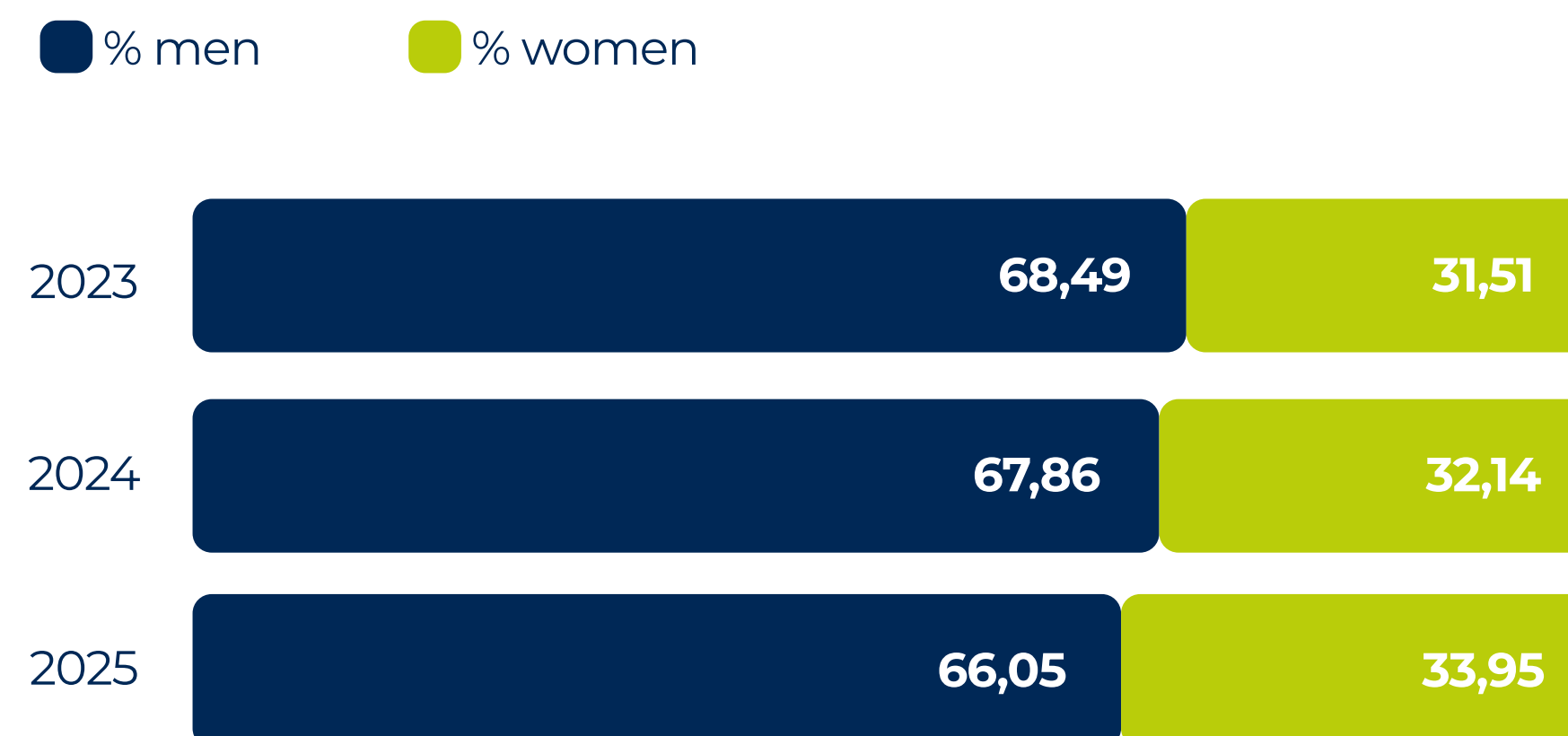


Aliança Energia concluded the year 2025 with **162 direct employees and 295 permanent third parties**. Of the total workforce, 66.05% are men and 33.95% are women, with 20% of leadership positions held by women. The increase in the number of employees and third parties is related to the integration of the following assets: Risoleta Neves HPP and Sol do Cerrado Solar Complex.

> Total number of employees and third parties¹



> Direct employees by gender (%)¹

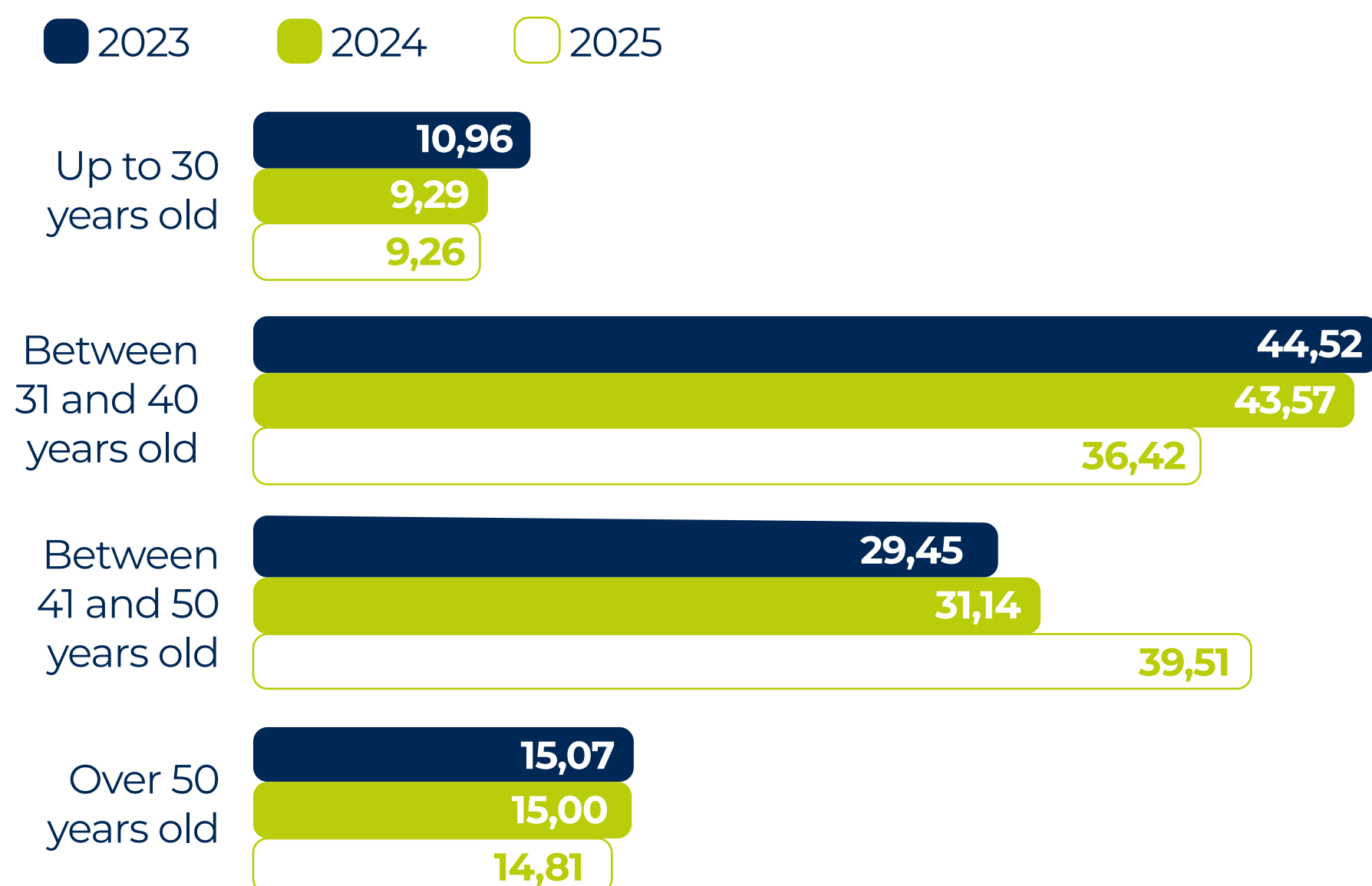


¹Data correspond to employees based at units in which Aliança Energia holds a 100% stake.

> % women in leadership positions¹

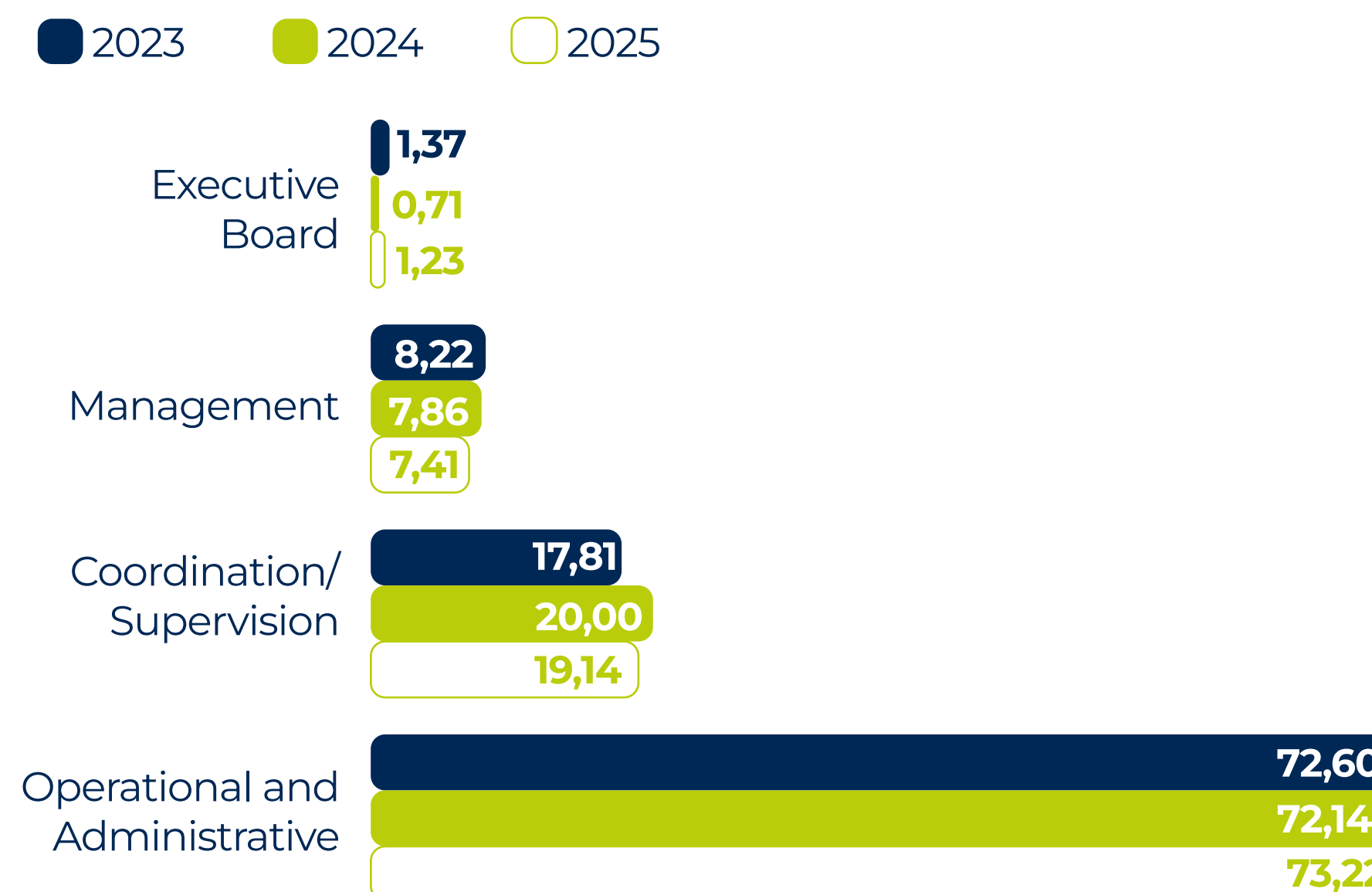


> Employees by age group (%)¹



EMPLOYEES BY RACE, EMPLOYEES WITH DISABILITIES AND INTERNS ¹	2023	2024	2025
Black female employees (Black and Brown) - in relation to total employees (%)	10,27	10,00	9,88
Black male employees (Black and Brown) - in relation to total employees (%)	23,29	22,86	25,31
Interns in relation to total employees (%)	17,12	15,00	16,67
Number of employees with disabilities	3,00	3,00	3,00

> Employees by functional category (%)¹



¹Data correspond to employees based at units in which Aliança Energia holds a 100% stake.

WORKFORCE MANAGEMENT

Through internal procedures, Aliança Energia ensures **qualification and training, health, safety, and benefits for all Company employees**. These actions aim to ensure quality of life and the establishment of consistent and satisfactory collective bargaining agreements for everyone.

Aliança invests in the professional and personal development of its employees.



REMUNERATION, BENEFITS AND CAREER

Aliança Energia seeks to engage its employees through **competitive market-based remuneration** that rewards top performance in a differentiated manner and contributes to leveraging the Company's results.

Remuneration components include base salary, variable remuneration, and a benefits package comprising health and dental plans, life insurance, meal and food vouchers, transportation, private pension, salary advance, sick pay, and vacation loans.

The hiring of new employees occurs through a selection process, supported by a specialized recruitment, selection, and candidate evaluation firm. Leaders encourage professional mobility between areas, supporting the release of those eligible to participate in internal recruitment processes. A total of **58 movements** were recorded in 2025, reinforcing our culture of internal recognition.

REMUNERATION, BENEFITS, AND CAREER ¹	2023	2024	2025
Remuneration (R\$)			
Fixed and variable remuneration	30.874.350,71	29.782.308,09	44.363.884,79
Benefits (R\$)			
Food and Meals	3.311.852,07	3.388.426,68	4.259.591,40
Transportation	406.026,33	427.776,01	476.612,08
Healthcare	2.500.078,65	1.895.661,09	380.511,30
Occupational health and safety	451.058,53	187.888,90	628.408,39

¹ Data corresponds to employees based in units where Aliança Energia holds a 100% stake.

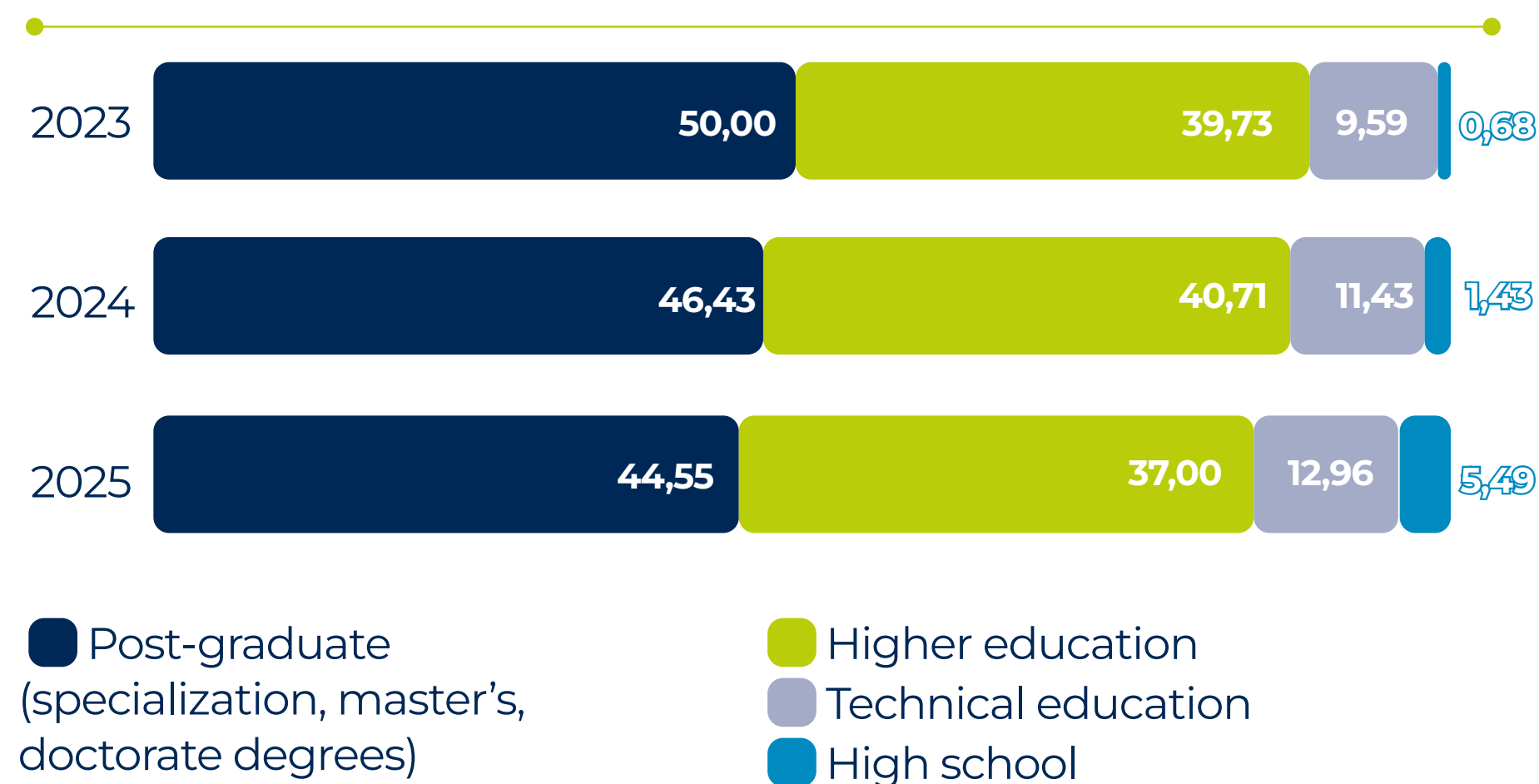
The performance evaluation process considers the competencies and deliveries of 100% of employees. This process consists of a 360° Evaluation, involving self-assessment followed by evaluations from respective peers, internal business partners, and managers, concluding with committee calibration. Following the formal feedback session, an **Individual Development Plan (IDP)** is created.

PROFESSIONAL DEVELOPMENT

At Aliança, the **pursuit of excellence** is a core value and a constant commitment. To this end, we continuously invest in the training and development of all employees, strengthening competencies and skills while expanding career opportunities for everyone.

In 2025, as in every year, a training needs assessment was conducted through the **Individual Development Plan (IDP)**, ensuring that development actions were aligned with organizational challenges and the team's professional growth expectations.

> Educational level of professionals (% of total employees)¹



¹ Data corresponds to employees based in units where Aliança Energia holds a 100% stake.



This investment reflects the **ideals** of:

- Clarifying procedures clearly and efficiently;
- Continually improving company processes and results;
- Preparing teams for the company’s challenges and the future of the sector.

In this way, each employee has the opportunity to grow professionally while contributing to the strengthening of Aliança as a whole.

Additionally, as part of its development process, the company conducts the **Multiplicadores de**

> **Amount invested in professional development and education (R\$)¹**

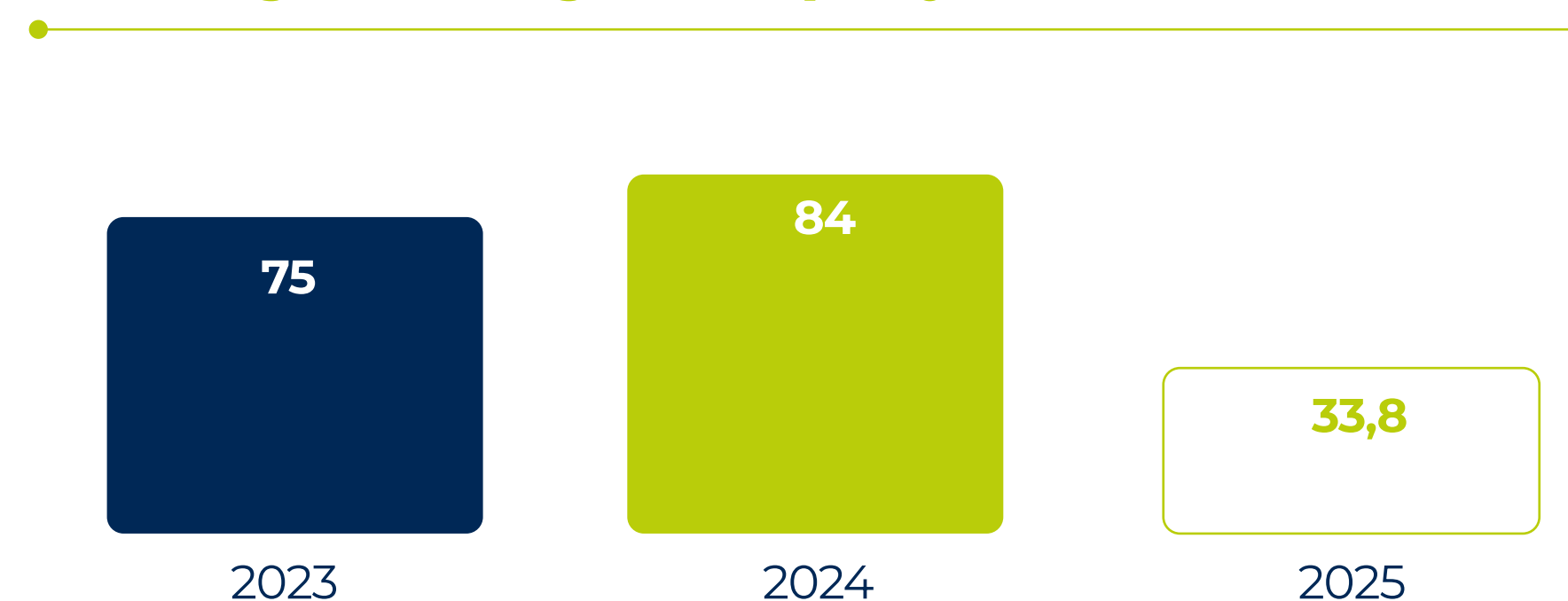


Conhecimento (Knowledge Multipliers)

Program every two years. This program aims to foster the exchange of experiences and best practices among employees, offering internal learning and professional development opportunities for both mentors and mentees.

In 2025, Aliança offered both E-learning (distance education) and in-person training, investing R\$ 582,681.40 in development initiatives. As a result, the average number of training hours per employee was 33.8 hours.

> **Average training hours per year¹**



¹ Data corresponds to employees based in units where Aliança Energia holds a 100% stake.

LEADERSHIP ACADEMY

The Leadership Academy aims **to develop and prepare the leaders who will sustain and build the future of Aliança**. This leadership training and strengthening program is designed as follows:



ACADEMY CONSTITUTION

Focus

Business



Input for the formation of development actions

Culture



Formation and strengthening of culture

Leadership



Personal and professional development

OPERATIONAL STRATEGY

IMPROVEMENT



Improvement

- **Executive Mentoring:** a process developed to achieve corporate objectives, high executive performance, and business needs;
- **Coaching:** specialized advisory using specific and assertive procedures, providing learning actions;

STRUCTURAL



Structural

- **Thematic Track:** development of strategic business themes, focusing on the constant updating of Aliança leaders;
- **IDP - Individual Development Plan:** IDP analysis to propose specific themes;

PREPARATORY



Preparatory

- **New Leadership:** preparation of potential successors, securing Aliança's succession pipeline for future leadership positions;
- **Basic Cycle:** content considered fundamental for Leadership;
- **Technical Leadership:** development of Technical Leadership regarding core competencies;
- **Assessment:** analysis of leadership profiles (self-awareness).

In 2025, **two weeks of in-person immersion were held for leaders** — one for managers and another for coordinators and supervisors. During these immersions, several topics were debated, such as: Change Management; Communication and Active Listening; Diversity and Inclusion; and Time Management.

Self-awareness (MBTI II); Negotiation and Building Alliances; High-Performance Team Management and Feedback. This represents **72 hours of training and capacity building for leadership**, with a satisfaction level of 91% among coordinators and supervisors and 96% among managers.



INTERNSHIP PROGRAM

This Program aims to provide **professional development opportunities for university students**, offering a scholarship and a benefits package that stands out in the market, in addition to a development track consisting of internal training, book readings, roundtables, participation in mentoring, performance evaluation, and feedback.

The intern’s educational journey is monitored by the Human Resources area, in partnership with internship supervisors. Throughout the two semesters of 2025, **29 vacancies** were made available. Student satisfaction is a result of the attractiveness of the benefits offered, the unique development opportunity, and the Company’s culture, with an emphasis on the organizational climate.

RETIREMENT PREPARATION

Employees also have access to **private pension benefits**. Aliança provides the necessary guidance for receiving benefits in the future.

RETIREMENT PREPARATION ¹	2023	2024	2025
Investments in supplementary pension (R\$)	1.192.912,11	1.235.377,60	613.445,86
Number of labor lawsuits filed against the company in the period	144	136	159

¹ Data corresponds to employees based in units where Aliança Energia holds a 100% stake.

OFFBOARDING AND TERMINATION PRACTICES

The dismissal process at Aliança Energia is carried out according to **Human Resources policy guidelines**, always respecting the Code of Conduct, organizational values, legislation, and local union agreements.

Throughout the employee’s journey, leadership and HR act jointly to ensure that all prior stages are met, such as: feedback sessions, performance improvement efforts, or relocation possibilities. Every employee has the right to an **exit interview** with an HR representative to express their perceptions regarding the company and their manager.

OFFBOARDING AND TERMINATION PRACTICES ¹	2023	2024	2025
Turnover (%)	5,1	6,0	3,7
Labor claims			
Amount provisioned in the period (R\$) ²	285.125,45	318.709,89	655.438,80
Number of labor lawsuits filed against the company during the period	11	23	9
Total amount of indemnities and fines paid (R\$)	5	4	3
Number of labor lawsuits ruled in favor of the company in the period ³	2	12	8
Total amount of indemnities and fines paid (R\$)	0	5.043,27	8.426,83

¹ Data corresponds to employees based in units where Aliança Energia holds a 100% stake.

² Refers to amounts related to labor claims whose risks of loss are classified as probable. Amount recorded in Espaider, considering probable contingencies, as of 12/31/2025.

³ Also includes lawsuits in which Aliança and/or Consortia are dismissed from the case and/or lawsuits closed due to the counterparty’s failure to appear.



RECOGNITION PROGRAMS



The InovAção Program, in its **5th edition**, sought to reinforce the culture of innovation, encouraging the presentation of new projects that drive the Company's results, aligned with the values: Continuous Pursuit of Excellence; Ownership to Make it Happen; Cooperation to Advance.

In 2025, in order to prepare employees to participate in the program, a PITCH course - High Impact Presentation was offered to all program participants, seeking to improve public speaking skills, as well as assertiveness and objectivity.

This 5th edition had the registration of **18 projects**, 13 of which were selected for presentation to the technical panel. Based on this analysis, three projects were awarded based on quantitative and qualitative criteria. The members of the winning projects received individual and collective prizes.



Programa ReconheSer

ALIANÇA

The ReconheSer Program aims to highlight good practices, exceptional behaviors, and performance of internal employees, third parties, and interns, recognizing and rewarding positive examples and valuing the creative and innovative performance of each team member. In 2025, the project had **43 registered ideas and awarded 14 of them.**



COPA INTER USINAS AND COPA PROJETOS (INTER-PLANT CUP AND PROJECT CUP) PROGRAMS

The Inter-Plant Cup and the Project Cup are **engagement programs for plant employees at all hierarchical levels**, from a health and safety perspective. The actions involve the application of game strategies and, in a gamified way, facilitate access to preventive tools and area result indicators. Monthly, the plants are evaluated for adherence to various health and safety indicators, competing with other units for the Cup trophy.

The final result is determined at the end of the year and announced at the annual health and safety event. On this occasion, in addition to the winning unit, employees with the best individual performance in various categories are awarded.

Throughout the year, the program engages **hundreds of employees from plants and consortia**, focusing on strengthening a **solid health and safety culture** in a lighthearted and collaborative way among teams.

INTERNAL SATISFACTION LEVEL

Aliança Energia values a pleasant **work environment and the quality of life of its employees.** Always attentive, it seeks to provide work tools that are compatible with the activities and furniture that ensure ergonomic health.

Throughout the year, there are initiatives aimed at a healthy work environment, such as lectures that raise awareness and encourage physical and mental health care. The schedule also includes actions on commemorative dates, such as Women's Day, Mother's Day, Father's Day, social gatherings, among others.



PROJETO CULTURA (CULTURE PROJECT)

In 2025, continuing the process started the previous year, the Culture Project, with everyone's participation, resulted in:

- Leadership training, totaling seven meetings, 14 training hours, and 25 leaders trained;
- Diversity & Inclusion lecture for all employees;
- Eight Culture Committee meetings;
- Implementation of eight Culture Committee actions.

The project has been achieving its goal, seeking to strengthen the organizational culture and engaging employees toward an organizational climate recognized as very good and distinctive.



HEALTH AND SAFETY

Aliança Energia reaffirms its institutional and strategic commitment to a safety culture and to the value that guides all its corporate decisions: **Life First**. In alignment with the best practices of governance and risk management, the Health and Safety Policy was reviewed, improved, and approved by the Board of Directors, consolidating the purpose of strengthening prevention, mitigating operational risks, and promoting safe and healthy work environments in all operations.

This review establishes clear requirements for strengthening prevention, improving standards, and consolidating processes related to safety, occupational health, and quality of life. These requirements reflect the growing maturity of Aliança's Management System and reinforce the permanent pursuit of operational excellence.



The guideline is fully aligned with the Company's Code of Ethical Conduct and must be integrated into all phases of the project lifecycle. The Policy also incorporates **eight corporate commitments and four operating principles**.

In the year 2025, Aliança Energia conducted a significant set of **high-complexity operational activities**, including major modernization fronts and scheduled maintenance shutdowns of hydroelectric plants and wind farms, including critical interventions such as distributor overhauls, general overhauls of Generating Units (GUs), and the Fish Transposition System (STP). These initiatives, essential for asset reliability and business continuity, significantly increased the operational challenge throughout the year.

Additionally, Aliança **added the Sol do Cerrado Photovoltaic Plant to its portfolio**, consolidating its presence in the solar generation segment and increasing the diversity of its generating assets.

Even in a year marked by a challenging operational scenario — with large-scale works, structural modernizations, and the significant expansion of the energy matrix — Aliança Energia achieved a historic milestone in its health and safety performance. In 2025, the Total Recordable Incident Frequency Rate (TRIFR) ended the period at 0.00 (zero), representing the best result ever achieved by the Company since the beginning of its operations.

This milestone not only reflects the growing maturity of the Company's Health and Safety Management System but also demonstrates, above all, the collective and permanent commitment of the entire workforce to the non-negotiable value: **Life First**. In a period of intense operational activity, maintaining TRIFR at zero also demonstrates discipline, excellence in execution, and total alignment with the corporate safety culture.

The 2025 performance reinforces that safety is not just a guideline, but a strategic principle that sustains Aliança's operation, guides daily decisions, and strengthens the Company's governance, ensuring the protection of people and business sustainability.



Aliança Energia maintains a governance model that prioritizes operational discipline, legal compliance, and continuous improvement of its management systems. For this purpose, integrated health, safety, environment, and operations audits are conducted annually, ensuring adherence to legal requirements, strengthening internal controls, and systematically mitigating risks associated with its activities.

Additionally, monthly self-assessments are performed to verify compliance with applicable legal requirements

> **Health and safety indicators - Employees and third parties**

OCCUPATIONAL HEALTH AND SAFETY	2023	2024	2025
Frequency Rate (FR) - Aliança direct employees / Third parties	0,61	0,95	0,00
Frequency Rate (FR) - Aliança direct employees / Third parties	0,46	0,64	0,00
Fatalities - direct employees	0	0	0
Fatalities - third parties	0	0	0

and monitor the performance of the **Power Plant Safety Efficiency Program (PRESEG)**. This program plays a central role by allowing a structured analysis of the physical safety conditions of the projects, while also recording improvement opportunities that feed the continuous evolution cycle.

For the sixth consecutive year, this time at the Igarapava HPP, the **Corporate Health and Safety Workshop** was held to reflect on the progress made in the previous year and present strategies for 2025, with a continuous focus on enhancing safety practices and well-being.

> **Occupational health and safety indicators - Community**

IMPACTS ON HEALTH AND SAFETY	2023	2024	2025
Total number of non-fatal accidents involving the population	0	0	0
Total number of fatal accidents involving the population	0	0	0

TECHNOLOGY AS A FUNDAMENTAL PILLAR OF HEALTH AND SAFETY MANAGEMENT

Aliança Energia maintains its ongoing commitment to innovation as a strategic driver for strengthening the safety culture and protecting life—a non-negotiable premise that guides all corporate decisions.

In 2025, Aliança invested in **modernizing its health and safety management tools**, enhancing the JIDOKA S&S System, a centralized integrated management platform, and FOCAPE, an institutional channel dedicated to reporting deviations.

PROCEDURES, INSTITUTIONAL CAMPAIGNS, AND STRENGTHENING THE SAFETY CULTURE

Aliança Energia and its consortia maintain high standards of governance and operational discipline through the continuous development and updating of technical procedures that ensure operational integrity and protect life in all work environments. In 2025, 603 operational procedures and 10 corporate procedures were developed or revised, covering all activities performed by the Company, including those executed by service providers.



Throughout 2025, a structured set of health and prevention campaigns was also promoted, integrating the strategy for well-being and strengthening collective awareness of safe behaviors. Key initiatives carried out include:

- STD prevention campaign;
- Flu vaccination;
- Institutional campaigns: Green April (accident prevention); Yellow September (suicide prevention); Pink October (breast cancer prevention); Blue November (prostate cancer prevention).

A significant milestone of this cycle was the **"The Value of Life"** lecture, featuring profound reflections on the importance of prevention, caring for others, and adopting safe practices in the operational environment. This initiative reinforces shared responsibility and consolidates the perception that protecting lives is an ethical and non-negotiable commitment of Aliança Energia.

FATALITY RISK MANAGEMENT AND STRENGTHENING THE GOLDEN RULES

As part of the institutional commitment to continuously strengthen the safety culture, Aliança Energia adopts structured awareness actions aimed at mitigating the six primary fatality risks present in its operations. In 2025, the **7th Golden Rule - Alcohol and Drugs** - was implemented, consolidating a set of essential guidelines that reinforce preventive behavior, operational discipline, and team integrity. The introduction of the 7th rule represents a strategic milestone for the Company, as it expands the protection framework and ensures responsible practices consistent with the non-negotiable value: **Life First**. Each rule establishes inviolable conducts that guide decision-making, strengthen critical risk management, and raise the safety standard across Aliança's and partner consortia's projects.



SUPPLIERS

Aliança Energia's Procurement Policy and the supplier registration and evaluation procedure guide the relationship with the supply chain, reinforced by the Third-Party Integrity Classification Policy and the Supplier Code of Conduct, provided to company representatives upon hiring.

These regulations aim to ensure alignment between the parties and the sharing of guidelines for good conduct in business relations, reinforcing the mandatory compliance with current legislation, respect for human rights, ethical and transparent conduct, and commitment to health, safety, and environmental issues.



Aliança Energia seeks partners throughout the national territory, prioritizing those located near its projects who are technically capable, financially responsible, and aligned with the Company's ethics, conduct, and values.

SUPPLIER MANAGEMENT AND DEVELOPMENT

To ensure compliance with the guidelines, contract managers and inspectors for each agreement must maintain a permanent relationship with their suppliers, establishing conduct in commercial, technical, and legal relations to fulfill contractual obligations.

Non-compliance with the principles and commitments expressed in current legislation, contracts, internal regulations, and the **Supplier Code of Conduct** may result in disciplinary measures, ranging from blocking the supplier for new purchases to terminating existing contracts.

REGISTRATION

Companies interested in registering in Aliança's supplier database should get in touch through the [website](#).

An Ethics and Ombudsman Channel is also available for internal and external audiences on the Aliança Energia website. This is a proactive, transparent, independent, impartial, and anonymous communication tool for reporting violations or suspected non-compliance with any aspect of the Supplier Code of Conduct.

The **Supplier Excellence and Performance Program** aims to practically measure the level of service delivery and, primarily, the partners' adherence to the Company's values. The assessment is conducted monthly by the Aliança Energia team and considers the following items:

- **Gestão: Management:** execution of contracted services, documentation, problem-solving during service delivery, and the quality of the technical team.
- **Safety:** compliance with regulatory standards, internal health and safety procedures, among others.
- **Environment:** performance of work in accordance with current legislation, environmental control practices, and internal procedures.

SOCIAL ENGAGEMENT



Social Responsibility is one of Aliança Energia's **strategic pillars** and is directly associated with business sustainability, the generation of shared value, and the continuous pursuit of the social license to operate in the territories where the Company functions. This performance is **aligned with ESG (Environmental, Social and Governance)** principles and clearly contributes to achieving the **Sustainable Development Goals (SDGs)**, reinforcing Aliança's commitment to a just, inclusive, and responsible energy transition.

Aliança's social engagement is guided by a systemic vision, recognizing that power generation from renewable sources must move forward in an integrated manner with respect for Human Rights, the strengthening of social dialogue, good governance, and the promotion of sustainable local development. In this context, the Company's socio-environmental actions

seek to mitigate risks, leverage opportunities, and generate lasting positive impacts in the territories where it operates.

This commitment materialized through structural corporate policies, a clear strategy for valuing and qualifying social projects aligned with the ESG agenda and priority SDGs, as well as an innovative integrated territory management model that strengthens governance, expands stakeholder engagement, and reinforces the Company's leadership and positive social influence.

HUMAN RIGHTS

The respect for and promotion of Human Rights constitute a **central commitment of Aliança Energia** and are integrated into its governance, corporate policies, and business risk management. The Company recognizes that the protection of fundamental rights is an essential condition for the responsible conduct of its operations and for strengthening relations with employees, communities, partners, and other stakeholders.



Throughout 2025, Aliança implemented significant **initiatives**, such as:

- Conducting training for different internal and external audiences, with the participation of more than 250 employees and third parties;
- Systematic monitoring of the action plan related to the risk of Human Rights Violations, including monitoring actions outlined in the Human Rights Policy;
- A specific communication plan for the promotion of Human Rights;
- Conducting maturity assessments in the consortia in which it participates;
- Hosting the 1st Aliança Energia Human Rights Seminar, bringing together approximately 70 participants and reinforcing the Company's institutional commitment to diversity, respect, inclusion, and the construction of an organizational culture aligned with Human Rights principles.

ALIANÇA'S SOCIAL ENGAGEMENT IS STRUCTURED AROUND THREE KEY PILLARS:

SOCIAL ENGAGEMENT POLICY



INDICATORS AND RESULTS

15 conditions met

437 community manifestations recorded and addressed

43 social projects supported per strategic pillar

18 sponsored cultural and sports projects executed

412 meetings held in communities

6 Municipal Funds for Children and the Elderly supported

Social engagement integrated with

12 Sustainable Development Goals (SDGs)

IMPACT MANAGEMENT

Focused on compliance with socio-environmental conditions, the management of manifestations related to the projects' impacts on communities, and meeting demands from the public power. This pillar contributes to the **reduction of operational, legal, and reputational risks, strengthening the predictability and safety of operations.**

SOCIAL AND INSTITUTIONAL ENGAGEMENT MANAGEMENT SYSTEM

The relationship with communities is a continuous process, built on mutual trust and ongoing dialogue. For Aliança Energia, this relationship must evolve **transparently and collaboratively**, ensuring qualified responses, appropriate solutions, and community engagement in both mandatory actions and voluntary initiatives. This commitment reinforces the company's proximity to its operating territories and contributes to building more solid and lasting relationships.

To this end, Aliança structured a management system aimed at systematizing social and institutional demands, allowing for the monitoring and processing of all received manifestations with the support of the responsible areas. The system **records, analyzes, and forwards external demands** from communities and institutional actors, ensuring proper internal handling and strengthening the Company's socio-environmental governance.

This integrated approach contributes directly to maintaining a transparent relationship with stakeholders, preventing and neutralizing conflicts, and increasing response efficiency. Furthermore, the historical record of manifestations allows for identifying trends, improving processes, and guiding strategic decisions. Between 2020 and 2025, **1,606 demands and 437 manifestations** were accounted for.



INTEGRATED TERRITORY MANAGEMENT SYSTEM

Integrated Territory Management is a strategic instrument that reinforces Aliança Energia's socio-environmental governance by gathering, in a single platform, **essential social, environmental, and legal information for decision-making**. This integrated approach increases operational efficiency, reduces risks, and qualifies the relationship with communities located in the vicinity of the projects.

The system includes georeferenced mapping of the direct influence areas of wind assets, with structured data collection through home visits conducted by social area professionals. The collected information is consolidated into a digital intelligence platform, allowing its cross-sectional use by areas such as legal, risks, environment, and social responsibility. This integration strengthens the Company's analytical capacity and contributes to more precise and preventive territorial management.

In addition to supporting strategic decisions, the system enables significant advances, such as more assertive targeting of social actions, the identification and referral of social vulnerabilities, the promotion of access to rights and public policies, and increased transparency and predictability in territory management.



SOCIAL DIALOGUE PROGRAMS

A process through which the company establishes a **permanent relationship of proximity and coordination** with communities, other stakeholders, and the Public Power to train, guide, and raise awareness on relevant topics. In this way, it is possible to seek, in a participatory manner, mutual cooperation solutions focused on disseminating knowledge and fostering a healthy and positive coexistence, building relationships of respect and trust, and seeking ways of coexisting that make Aliança recognized as a “good neighbor.”

This Program includes environmental **education actions, meetings with community leaders,** and coordination efforts with **Civil Defense** for programs linked to dam and community safety.



ENVIRONMENTAL EDUCATION

The Environmental Education Program (PEA) has the mission of stimulating values, attitudes, and skills focused on the **protection and responsible use of natural resources.** The initiative reaches children, adolescents, and adults living in the regions where the Company operates — in the states of Minas Gerais, Espírito Santo, Ceará, and Rio Grande do Norte — promoting knowledge and practices that strengthen environmental awareness.

Throughout 2025, Aliança Energia promoted a **series of educational activities** aligned with dates of environmental relevance, such as World Water Day, Soil Conservation Day, Biodiversity Day, World Environment Day, Forest Protection Day, Anti-Pollution Day, Arbor Day, Conscious Consumption Day, River Day, among other themes.



These initiatives take place in spaces specifically dedicated to environmental education, such as the **Aliança Energia Botanical Park**, in the Aimorés HPP region, and the **Funil HPP Environmental Education Center**, both in Minas Gerais, as well as **schools in the municipalities** served by the Acauã Wind Complex in Rio Grande do Norte, the Santo Inácio Wind Complex in Ceará, and the Risoleta Neves Hydroelectric Power Plant in Minas Gerais.

Visits are also conducted at the power plants in operational areas, where students have the opportunity to see the energy generation process firsthand, understand the relevance of Health, Safety, and Environment (HSE) practices, and expand their vision of the labor market. These practical experiences bring young people closer to professional reality, spark interest in energy-related careers, and reinforce the importance of sustainability as an essential value for the future.

Complementing these initiatives, Aliança Energia develops the **Cinco Sentidos de Um Território (Five Senses of a**



Territory) Project in the communities near the Acauã Wind Complex, which seeks to awake in students a sense of belonging to the historical, cultural, and environmental heritage of the regions where they live.

The project promotes the appreciation of local biodiversity and geodiversity, encouraging children and youth to become knowledge multipliers and conservation advocates. Based on the pillars of Education, Conservation, and Tourism, the initiative also fosters community entrepreneurship by highlighting the potential of natural and cultural resources as instruments for sustainable development.

The reach of these actions across all territories demonstrates the program's strength: approximately **8,500 children**, youth, and adults reached across more than **115 institutions located in 29 municipalities**. Through workshops, lectures, guided tours, and practical activities, the program reinforces preservation values and encourages sustainable habits, consolidating itself as an important instrument for social and environmental transformation in the communities where the Company operates.



> **Photography and "Cordel" literature contests**

In 2025, Aliança Energia held **Photography Contests** in the regions of the Aimorés and Funil hydroelectric power plants, with the participation of **254 9th-grade students** from local public schools.

Ten works from each unit were selected and awarded with a certificate, a printed and framed photograph, and participation kits. The three most-voted images received special prizes: a notebook (1st place), a bicycle (2nd place), and a Kindle (3rd place).

The **"Cordel" Contest** was held at the Santo Inácio (CE) and Acauã (RN) Wind Complexes, an initiative that reinforces the appreciation of Brazilian Northeastern folk culture and encourages students to reflect, through cordel literature, on the importance of renewable energy for the future.

With the theme "Why is renewable energy important for our future?", the latest edition included **107 5th-grade students** from seven public schools in four municipalities near the Acauã Wind Complex. Additionally, **53 9th-grade students** from 6 public schools in Icapuí (CE), near the Santo Inácio Wind Complex, participated.

In Acauã, the winners received a bicycle as a prize, recognizing the talent and effort of each participant.

In Santo Inácio, the three most-voted cordels received special prizes: a notebook (1st place), a bicycle (2nd place), and a Kindle (3rd place).

Holding Photography and Cordel contests reinforces Aliança Energia's commitment to uniting education, culture, and sustainability through visual art and the Brazilian Northeastern literary tradition.



> **Short Animation Project**

In partnership with the Marlin Azul Institute, Aliança Energia carried out the Short Animation Project in the municipality of Lagoa Nova (RN), in the Acauã Wind Complex region. The initiative involved **20 4th and 5th-grade students** from the school Escola Municipal João Luiz Victor, located in Sítio de Dentro, who actively participated in the creation of a short film.

The work, titled *Nosso Tempero* (Our Seasoning), presented the story of a village marked by the cashew fruit — the region's symbol — and featured as its protagonist a girl who, curiously, claims not to like cashews. This starting point generates humor and reflection, while simultaneously appreciating local culture and awakening the recognition of community traditions.

The project's purpose is to **stimulate imagination, communication, and artistic expression through the language of cinema**, promoting students' contact with stories, reading, research, music, and popular cultural manifestations. The short film's launch took place in November, with two screenings held in Lagoa Nova, attended by approximately **350 people**.



EDUCATION AND SOCIAL DIALOGUE IN THE COMMUNITY

In celebration of **World Environment Day**, all Aliança Energia units mobilized in an extensive external program, reinforcing the Company's commitment to sustainability, environmental preservation, and the UN Sustainable Development Goals (SDGs).

The activities involved schools, communities, and local partners, promoting awareness and sustainable practices across different territories for more than **4,000 participants**. Exhibitions, interactive activities on renewable energy, lectures, educational outreach, community clean-ups, and seedling donations were conducted.

COORDINATION WITH CIVIL DEFENSE FOR PROGRAMS LINKED TO DAM AND COMMUNITY SAFETY

One of the initiatives includes the Safety and Alert Program (PSA), which seeks to support the municipalities of Resplendor and Aimorés in Minas Gerais in prevention and community protection work during rainy seasons. Aliança Energia works on training the professionals and volunteers involved in attention and alert efforts, in addition to disseminating information from the PSA – Aimorés HPP to the population regarding risks and precautions. Activities take place in partnership with the Municipal Coordination for Protection and Civil Defense (COMPDEC) of each municipality, volunteers from the Civil Defense Protection and Support Nucleus (NUPDEC), the Fire Department, and other industry institutions.

Throughout the year, Aliança Energia monitors and supports the municipal COMPDECs, intensifying this support during the rainy season. In this context, ongoing monitoring of river flow is performed, with information updated weekly. When necessary, the risk indicator signage system is activated, allowing the population to have quick and reliable access to the current alert level.



EMERGENCY ACTION PLAN (PAE)

The **National Dam Safety Policy**, established by Federal Law No. 12.334/2010 and regulated by Aneel Resolution No. 1.064/2023, defines the measures that entrepreneurs must adopt in emergency situations, which are detailed in the Emergency Action Plan (PAE). Since its preparation and submission to the competent authorities, several preventive actions have been implemented with the support of the Working Group, formed

by protection and Civil Defense agencies, the Fire Department, the Military Police, and Aliança Energia.

In 2025, the **Emergency Action Plan (PAE)** for the Aimorés and Funil HPPs was reviewed and updated; its fifth version includes detailed population registry information, data on actions in regions affected by the inundation map, and an updated contact list. The document is delivered in physical form to all agencies involved in the Plan.

ABOUT THE EMERGENCY ACTION PLAN (PAE)

Remote Stations

Meeting Point

Escape Route

Emergency Action Plan

ALERT SYSTEM AND SIGNALING SIGNS

During 2025, the entire alert system for the Aimorés, Funil, and Risoleta Neves plants was tested with monthly activations. This test aims to ensure the operationality and availability of the alert system. A total of 14 remote stations were tested at the Funil HPP, 27 at the Aimorés HPP, and 6 at the Risoleta Neves HPP.

Regarding signaling, semi-annual inspections were carried out on all escape route and meeting point signs, followed by maintenance for those identified as needing repair.

NUPDEC TRAINING

In compliance with legal requirements and in mutual agreement with the municipalities located within the Funil HPP inundation zone, specific actions were defined for these locations to strengthen municipal Civil Defense agencies, one of which being the training of Civil Defense Protection and Support Nuclei (NUPDECs), formed by volunteer residents from the affected regions.

The training was conducted by the Minas Gerais Fire Department, with the participation of representatives from the municipalities of Lavras, Ribeirão Vermelho, Nepomuceno, Cana Verde, and Campo Belo, as well as members of the Minas Gerais Military Police and the 6th Regional Civil Protection Office of Minas Gerais.

EVACUATION DRILL

The evacuation drill is a practical exercise conducted by the Working Group, involving the community residing in the inundation zone, with the participation of agents from different agencies and Aliança Energia itself.

The exercise seeks to train the community, strengthen the risk management culture, and test all response strategies established in the PAE, having been carried out in the second half of 2025 at the Risoleta Neves HPP. Conducted by 19 Aliança employees, it included the participation of 20.92% of the residents from the municipalities of Rio Doce and Santa Cruz do Escalvado - MG.

LOCAL DEVELOPMENT PROGRAMS

This pillar of the Social Engagement Policy consists of a set of projects voluntarily executed by Aliança Energia that demonstrate its effective participation in creating legacies, aiming to improve the quality of life for communities within its area of influence. The initiatives developed under the Local Development pillar are carried out using the Company's own or incentivized resources and prioritize fostering actions in the areas of culture, education, sports, income generation, social inclusion, and tourism.

SOCIAL INCUBATION PROGRAM

The relationship with communities is a continuous process, built on mutual trust and ongoing dialogue. For Aliança Energia, this relationship must evolve **transparently and collaboratively**, ensuring qualified responses, appropriate solutions, and community engagement in both mandatory actions and voluntary initiatives. This commitment reinforces the company's proximity to its operating territories and contributes to building more solid and lasting relationships.



IN 2025, ALIANÇA ENERGIA ACHIEVED THE FOLLOWING RESULTS WITH THE SOCIAL INCUBATION PROGRAM:

Cultural Incentive Law

- 14 sponsored associations
- 09 municipalities served
- Approximately 11,380 beneficiaries

R\$ 924.000,00

Sports Incentive Law

- 4 sponsored associations
- 4 municipalities served
- Approximately 890 beneficiaries

R\$ 462.000,00

Childhood Fund

- 3 Municipal Funds supported
- 3 municipalities served
- Approximately 1,810 beneficiaries

R\$ 231.000,00

Elderly Fund

- 3 Municipal Funds supported
- 3 municipalities served
- Approximately 482 beneficiaries

R\$ 231.000,00

Incubation of associations to strengthen public policies

- Conducting training for 163 representatives from various municipalities in the states of Minas Gerais, Espírito Santo, Rio Grande do Norte, and Ceará

Incubation of local associations

- I Social Workshop, in Icapuí/CE;
- II Serra de Santana Women's Meeting, in Lagoa Nova/RN;
- More than 10 workshops dedicated to income generation, marketing, financial management, among others; and
- More than 400 community meetings, with the participation of approximately 1,800 people.

Sponsorships and support for municipal councils total **R\$ 1,848,000.00 in investments** for execution in 2026, directly benefiting **24 institutions** and positively impacting more than **14,500 people** in the states of

Ceará, Rio Grande do Norte, Minas Gerais, and Espírito Santo, reinforcing the Company's commitment to promoting inclusion, citizenship, and social development in the territories where it operates.



STRENGTHENING LOCAL INSTITUTIONS AND PUBLIC POLICIES

The pillar's actions are organized into three complementary lines: **Job and Income Generation; Health and Well-being; Infrastructure**. Together, they expand the reach of associations and strengthen their performance in the territories. This integrated approach contributes to the consolidation of more prepared, autonomous organizations capable of leading lasting social transformations.

To foster the necessary transformations, in 2025 **Aliança invested R\$ 339,587.00** in Cooperation Agreements with 19 local associations, directly benefiting more than **1,100 people**.

> Job and income generation

Incubation actions for job and income generation are part of the socioeconomic strengthening strategy for the communities where Aliança Energia operates, recognizing that access to work and income opportunities is fundamental for sustainable development and that many locations in its operating area face this challenge.

The initiative seeks to support productive projects that respect local vocations and promote economic autonomy, social inclusion, food security, and territory appreciation.

INCUBATION ACTIONS FOR LIVELIHOOD AND JOB CREATION UTILIZE A METHODOLOGY THAT COMBINES DIRECT FINANCIAL INVESTMENT AND SPECIALIZED TECHNICAL MONITORING, ENSURING SUPPORT FOR THE MANAGEMENT OF COMMUNITY BUSINESSES. AMONG THE IMPLEMENTED ACTIONS, THE FOLLOWING STAND OUT:

Gravier Ecofarm

- Location: Icapuí/CE
- Beneficiaries: 7 families
- 8,673 eggs sold/year
- 99 poultry sold/year
- In addition to eggs and poultry for subsistence

Desalination Plant Implementation

- Location: Icapuí/CE
- Beneficiaries: 73 families
- Community Management providing access to high-quality drinking water

Ibicuitaba Community Fair

- Location: Icapuí/CE
- Beneficiaries: 30 entrepreneurs
- Product diversification
- Fostering the solidarity economy

Dairy Cattle Farming

- Location: Icapuí/CE
- Beneficiaries: 20 ranchers
- Integration of production improvement + technical training + management + market access



> **Health and Well-being**

The promotion of health and well-being is a priority for Aliança Energia, which recognizes that **healthy, active, and integrated communities** are fundamental for the sustainable development of the territories where the company operates.

In this context, financial resources are allocated to functional gymnastics and hippotherapy classes, offered free of charge to more than **150 beneficiaries** in the municipalities of Icapuí (CE), Lagoa Nova and Santana do Matos (RN), and Aimorés (MG).

In 2025, Aliança Energia held the 1st edition of the Taça Aliança de Futebol Society (Aliança Small-sided Football Cup) in the Buraco de Lagoa community, rural zone of Lagoa Nova (RN). The initiative, developed in partnership with the Municipal Secretariat of Sports, Culture, and Youth, brought together **192 athletes**. R\$ 88.000,00 were invested in the tournament's organization and in full sports kits distributed to the participating teams.



> **Infrastructure**

Improving the infrastructure of community associations has proven to be a decisive element in strengthening social dynamics and expanding opportunities in the territories where Aliança Energia operates.

Resources allocated to infrastructure allow for the revitalization of community headquarters, enhancement of common areas, construction of new structures, and the purchase of new equipment and materials, ensuring better conditions for conducting courses, meetings, and collective actions.

These structural improvements not only expand the reach of local initiatives but also strengthen the sense of belonging and stimulate the participation of the population, which now benefits from more welcoming environments prepared to receive different audiences.



SOCIAL RESPONSIBILITY PROGRAM

Aliança Energia understands that the development of its projects must go hand in hand with the strengthening of the communities where it operates. Therefore, the Social Responsibility Program of the Aimorés Hydrological Power Plant is structured to **promote initiatives that expand opportunities, stimulate citizenship, and contribute to improving the quality of life** of the local population.

More than just supporting projects, the initiative operates in alignment with the SDGs and seeks to create lasting bonds and generate positive impacts reflected in education, culture, environment, and community development.

> **In 2025, several actions were carried out, including:**

ACTION	RESULT
Music Education Project	<ul style="list-style-type: none"> • 19 students served
Workshops and training and qualification in partnership with Sebrae MG	<ul style="list-style-type: none"> • 6 workshops and 1 keynote lecture, totaling 39 hours of training for more than 300 participants
Intellectual and Multiple Disability Awareness Week	<ul style="list-style-type: none"> • 237 participants
Appreciation of the elderly	<ul style="list-style-type: none"> • 150 elderly people served
Capoeira Camping	<ul style="list-style-type: none"> • 450 participants



VOLUNTEERING PROGRAM

The Volunteering Program aims to encourage participation and create opportunities for direct employees, third parties, and their families to contribute, voluntarily and without remuneration, their time, knowledge, and skills to **actions focused on social and community development**. More than a social responsibility project, the initiative strengthens the organizational culture, promotes team integration, and expands the sense of belonging, reflecting positively on the daily lives of employees and the lives of the beneficiaries.

In 2025, the program was based on three pillars of action: **Social Mentoring, Aliança Voluntária Day, and Employee-Led Actions**.

> **Social Mentoring**

The Social Mentoring Program aims to bring youth from the territories where Aliança Energia operates — in the states of Ceará, Rio Grande do Norte, Minas Gerais, and Espírito Santo — closer to the Company's employees.

IN 2025, THE SOCIAL MENTORING PROGRAM ACHIEVED THE FOLLOWING RESULTS:

Operating Locations

- Icapuí/CE
- Baixo Guandu/ES
- Aimorés/MG
- Itueta/MG
- Resplendor/MG
- Lavras/MG
- Ijaci/MG
- Perdões/MG
- Lagoa Nova/RN
- Tenente Laurentino
- Cruz/RN
- Santana do Matos/RN
- São Vicente/RN

Meetings held

- 03 meetings for the delivery of participation certificates
- More than 200 mentoring sessions
- 03 thematic webinars
- 02 satisfaction surveys

Results obtained

- 37 pairs completed the social mentoring

> **Aliança Voluntária Day**

This initiative seeks to centralize skills, efforts, and resources donated by direct employees and third parties in a **day of voluntary activity with an institution** chosen by the groups of each unit.

In 2025, Aliança Voluntária Day was held on two Saturdays in August, mobilizing approximately **100 volunteers** and benefiting about **180 people** in different locations where Aliança Energia operates. Check it out:



> **Employee-led actions**

At any time, Aliança employees can participate in actions led by themselves for the benefit of the communities where they are assigned. This year, they mobilized through the **Natal Solidário** (Solidarity Christmas) campaign. The initiative gathered letters written by children from the district of Santo Antônio do Rio Doce, in Aimorés (MG), and the Macambira Quilombola Community, in Lagoa Nova (RN), near two of the Company's operations.

During the Annual Meeting, held in Belo Horizonte, employees from all units participated in the adoption of letters placed on the **"Solidarity Tree,"** helping to turn children's wishes into reality.

The mobilization raised **R\$ 12.980,30**, an amount that made it possible to fulfill all **306 requests**. Deliveries took place in an atmosphere of celebration and joy: on December 19, in Macambira, reaching **132 children**; on December 23, in Aimorés, benefiting another **174 children**.

Aliança's social engagement in the communities surrounding its projects contributes directly to the **Sustainable Development Goals (SDGs)**, especially SDG 3 - Health and Well-being; SDG 4 - Quality Education; SDG 8 - Decent Work and Economic Growth; SDG 10 - Reduced Inequalities; SDG 11 - Sustainable Cities and Communities; SDG 12 - Responsible Consumption and Production; and SDG 17 - Partnerships for the Goals. In this way, it unlocks talents, promotes creativity, strengthens the sense of belonging to the communities, and expands socio-environmental awareness. These are actions that leave a lasting legacy of cultural appreciation, community engagement, and social transformation.



SOCIAL COMMUNICATION

In 2025, Aliança Energia's social communication initiatives supported the integration of employees and operations across all assets, especially in light of the incorporation of new projects into the generating assets. With the expansion of the portfolio, the unity of organizational culture, visual identity, and language applied to communication vehicles and relationship tools with internal and external audiences became a priority.

The celebration of **Aliança's 10th anniversary** in February reinforced the organizational culture and the daily practice of its values. The initiative included a commemorative seal, standardized institutional materials, and internal events, providing visibility to the date and strengthening the sense of belonging among employees.

Throughout 2025, Aliança structured its communication strategies to ensure visual **unity and consistency of language** across all operational units, with priority attention to the assets incorporated in September:



Sol do Cerrado Photovoltaic Plant (PV) and **Risoleta Neves HPP (100% Aliança)**. The standardization of materials, combined with corporate events and the continuous management of digital channels (website, intranet, Instagram, LinkedIn, and YouTube), sustained a transparent and agile flow of information with internal and external audiences. Even in the face of the shareholding change that occurred during the period, the company preserved its identity and organizational culture, ensuring continuity of communication guidelines and practices.

INTERNAL COMMUNICATION CHANNELS: QUALITY INFORMATION FIRST-HAND

Intranet

**Café em Equipe
(Team Coffee)**

**Email
Marketing**



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EXTERNAL COMMUNICATION CHANNELS: STRENGTHENING THE INSTITUTIONAL BRAND REPUTATION

Website

**Jornal
Interação
Online**
(Online Interaction
Newsletter)

YouTube

Instagram

LinkedIn

Press

2025
ANNUAL
REPORT

RESEARCH, DEVELOPMENT AND INNOVATION



In 2025, Aliança Energia concluded the execution of two projects linked to research funding contracts signed with researchers/executors in 2017. Both were renewed in 2023, in accordance with ANEEL rules and guidelines. During the 2023–2025 period, approximately **R\$ 6.85 million were invested in Individual Development Plan (IDP) projects.**

The Company also maintained its **Innovation Committee** with continuous prospecting for new

proposals, evaluating and selecting potential projects to compose the portfolio in future years, based on the new Normative Resolution 1074, which guides research, development, and innovation projects, as well as Aliança's strategic objectives. In October 2023, the new ANEEL IDP legislation came into force, and since then, Aliança has been working to adapt to the new IDP procedures.

> Resources applied in technological and scientific research and development

RESEARCH BY TOPIC	2023	2024	2025
Alternative Sources of Electrical Energy Generation (FA)	R\$ 2.161.739	R\$ 3.265.716	R\$ 945.139
Electrical Power Systems Planning (PL)	R\$ 610.517	0	0

RESULTS ACHIEVED IN 2025

WIND-SOLAR AND HYDRO-SOLAR BINARIES

Studies to overlap, with maximum efficiency, different photovoltaic technologies onto existing plants, sharing transmission and distribution and increasing generation capacity.

- **Objective:** to overlap photovoltaic technologies onto existing plants, increasing their generation capacity
- **Result:** to minimize the impacts of expanding transmission and distribution infrastructure, as well as the construction of new power plants, since it provides for hybridization in anthropized areas that have been previously studied and licensed. It also allows for the development of photovoltaic technology on a national level.
- **Duration:** stage 1 (PD 1704) - 60 months starting from November 2017; stage 2 (PD 2304) - 33 months starting from March 2023.
- **Category and topic:** Experimental Development - primarily addresses the Alternative Sources topic and, secondarily, those related to Basin and Reservoir Management and Environment, Electric Power System Planning, and Electric Power System Operation.
- **Executor:** Alsol Energia Renováveis S.A.

WIND-SOLAR AND HYDRO-SOLAR BINARIES

• **Estimated cost:**

Stage 1 (PD 1704) - approximately R\$ 24.4 million after adjustments and amendments.

Stage 2 (PD 2304) - approximately R\$ 3.5 million after adjustments and amendments.

- **2025 Actions:** completion of corrective actions aimed at ensuring the proper functioning of the Flor de Mandacaru Photovoltaic Plant and Pedra Lorena Photovoltaic Plant facilities, as well as conducting the operational handover to local teams. To this end, equipment spare parts were acquired for the plants

and books were prepared (built and consolidated with drawings, sizing, calculation memories, and other documents) for each of the plants with their respective O&M manuals, covering all necessary maintenance at the Photovoltaic Plants with their specificities — anchoring of the floating array, maintenance of domestic and imported floats, electrical and mechanical maintenance, cleaning maintenance, and removal of plants on the ground and on the float. In December 2025, the project was officially closed, with auditing activities and the submission of the final report to Aneel scheduled to occur in 2026.

SCIENTIFIC CRITERIA AND METHODS FOR SIZING WIND FARMS IN TROPICAL ATMOSPHERE REGIONS AND MODELING THE SYSTEMIC IMPACTS OF WIND POWER INTEGRATION IN THE SOUTHEAST REGION OF BRAZIL

- **Objective:** to develop the criteria and methodologies necessary for the integration of wind power into the energy scenario of Brazil's Southeast region, considering the specific characteristics of tropical and intertropical winds and the impacts of locational signals on the selection of connection to the National Interconnected System (SIN). Furthermore, identifying and pricing the benefits associated with the proximity of generation to the load center as opposed to costs inherent to the implementation of these parks in the Northeast and South regions.
- **Result:** to adapt the computational models used for wind farm development to the Brazilian climate and allow for an adjustment of the parameters employed in the mathematical models for sizing the energy supply expansion.

The goal is to provide better technical results for the projects and for the electrical system and, consequently, optimize the environmental impacts caused by the need for system expansion and reinforcement for the flow of electricity.

- **Duration:** stage 1 (PD 1703) - 60 months starting from December 2017; stage 2 (PD 2303) - 24 months starting from April 2023.
- **Category and topic:** Applied Research - primarily addresses the Alternative Sources topic.
- **Executor:** Horizonte Energias Renováveis (HER) and the Energy Institute of the Getulio Vargas Foundation (FGV Energia).

SCIENTIFIC CRITERIA AND METHODS FOR SIZING WIND FARMS IN TROPICAL ATMOSPHERE REGIONS AND MODELING THE SYSTEMIC IMPACTS OF WIND POWER INTEGRATION IN THE SOUTHEAST REGION OF BRAZIL

• **Estimated cost:**

Stage 1 (PD 1703) - approximately R\$ 9.8 million
 Stage 2 (PD 2303) - approximately R\$ 2.88 million

• **2025 Actions:** the project was technically closed in April, followed by the initiation of procedures for the Accounting Audit, in compliance with Sectoral

Regulations. In June, Aliança and the project executors — HER and FGV — held the online workshop “Promising Winds in the SE,” with wide participation from Aliança employees and with the objective of disseminating and sharing the results obtained throughout the project's development.



ENVIRONMENTAL DIMENSION

ENVIRONMENTAL MANAGEMENT

Socio-environmental Responsibility is one of Aliança Energia's values. In this regard, the commitment to environmental preservation and conservation seeks to go beyond legal requirements and mandatory compliance requirements.

Aliança Energia maintains an active **Environmental Management System (EMS)** aimed at the continuous improvement of environmental performance. This management system allows the Company to evaluate and control the environmental impacts of its activities.

Aliança Energia's Environmental Policy establishes guidelines for the actions of its employees and other stakeholders acting on its behalf, including suppliers, and comprises **six commitments**: (i) compliance with legal and other requirements; (ii) impact mitigation and pollution prevention; (iii) engagement with stakeholders;

(iv) sustainable use of natural resources and biodiversity protection; (v) awareness-raising among employees and third parties; and (vi) continuous improvement.



Risk situations arising from the supply of products and the provision of services are previously identified and mitigated. All service procurement processes undergo a prior **environmental analysis**, in which potential impacts on the environment are evaluated, and necessary control measures related to the service provision are determined.

Through an Environmental Legislation Control and Evaluation System, a database containing all **environmental laws applicable to the business** is made available, enabling periodic monitoring of compliance with legal requirements.

Emergency drills are conducted periodically to prepare people to act in the event of an environmental

The commitment to the environment is one of the pillars of Aliança Energia's sustainability.



occurrence, as well as to ensure that equipment and materials are available for use during mitigation actions.

EMS efficiency is evaluated once a year through integrated internal audits. Recorded non-conformities are addressed through action plans that allow for the continuous improvement of processes.

In 2025, Aliança achieved its best performance in the number of recorded environmental events. The Company reached the target of zero major environmental occurrences and only one minor environmental occurrence, demonstrating its maturity in environmental risk management.

ENVIRONMENTAL LICENSING

The legal compliance of Aliança Energia's activities is attested by the competent environmental agencies, responsible for issuing and monitoring environmental operating licenses, grants, fauna management authorizations, and other applicable permits.

The projects' environmental licenses, authorizations, and conditions are registered in the **Environmental License and Authorization Control System**, ensuring that all of Aliança's licenses remain valid and meet the requirements set forth in the respective documents.

In 2025, Aliança Energia held several meetings with environmental agencies to discuss the operating license renewal process for the Aimorés HPP and the Amador Aguiar I and II HPPs, as well as the transfer of ownership for the Risoleta Neves HPP and the Sol do Cerrado PV Plant, assets incorporated by the Company.

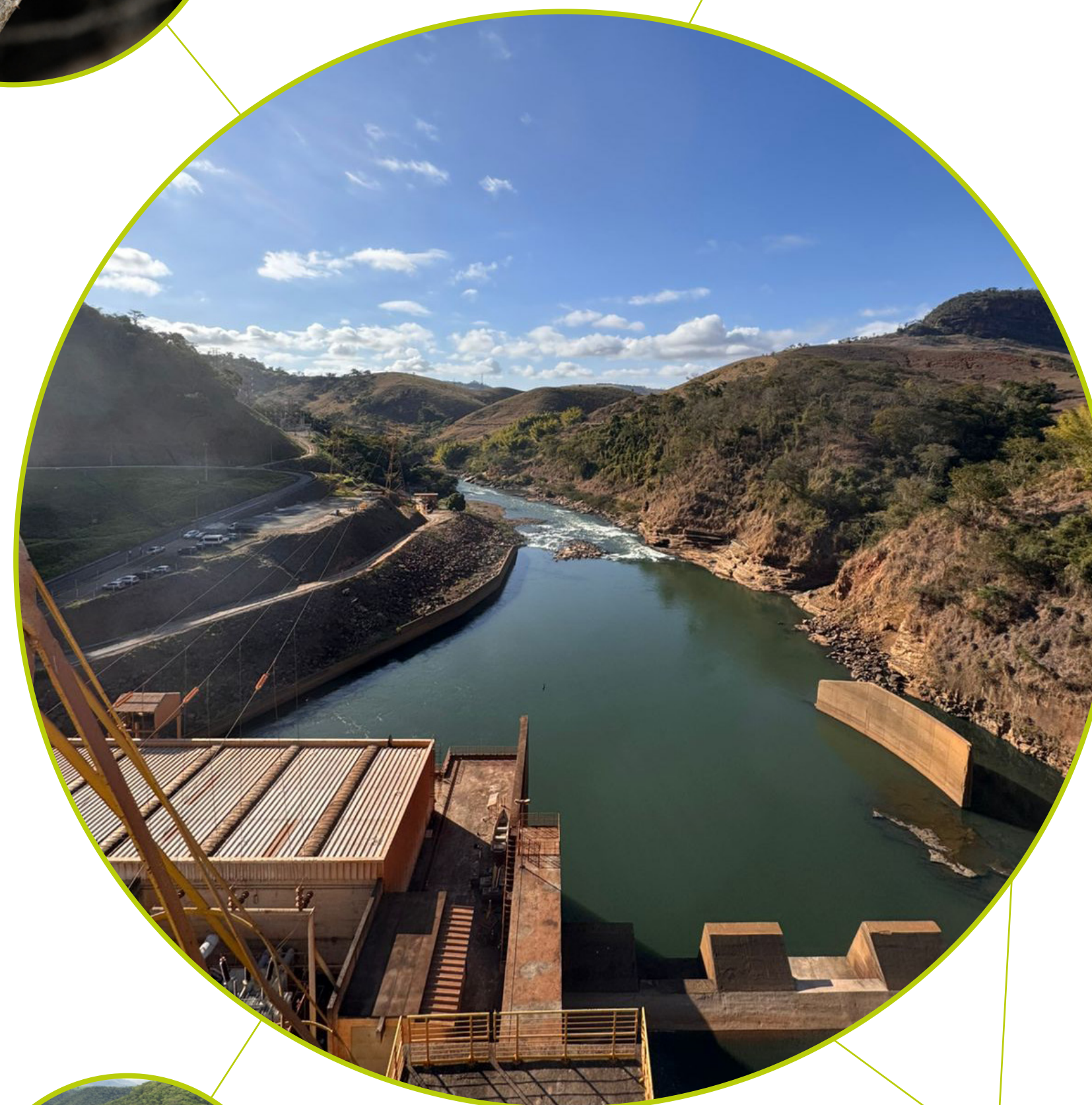


BIODIVERSITY IMPACTS

The assessment of environmental impacts is conducted during the **environmental licensing process**, where specific studies are carried out by specialists in each topic. They seek to analyze impacts during the planning, implementation, operation, and decommissioning phases of a project.

In these studies, impacts are classified by their nature, duration, extent, and reversibility, and plans for minimizing adverse impacts are presented according to the guidelines established in the terms of reference issued by the competent environmental agencies.

In operations, impacts are related to fish entrapment, interruption of migratory routes, bird and bat collisions with wind turbine blades, noise emissions, waste disposal, and effluent discharge.



ENVIRONMENTAL PRESERVATION

Aliança Energia is committed to the **mitigation, monitoring, and control of negative environmental impacts**, developing activities linked to environmental programs integrated into the projects' environmental licensing processes. The continuity of monitoring programs is essential to ensure environmental sustainability and biodiversity conservation in the region.

Accordingly, the following **monitoring programs** are conducted:



> **Monitoring and operation of the Fish Transposition System (STP)**

This consists of a structure (channel) that enables fish passage from the downstream section of the dam to the reservoir. This system generally operates during the piracema period, the season when fish swim up river to spawn. Transposition via the Fish Transposition System (STP) is carried out at the Aimorés, Funil, Igarapava, and Risoleta Neves HPPs.

Manual fish transposition is also conducted at the Funil HPP and Risoleta Neves HPP, allowing for the continuity of migratory processes and ensuring genetic exchange between fish communities downstream and upstream of the projects. This process consists of capturing fish downstream of the dams using fishing gear and transporting them upstream of the reservoir so they can reach tributaries and complete their reproductive cycle.

> **Ichthyofauna (fish fauna) monitoring**

This activity is carried out at all Aliança Energia plants and monitors the structure of the fish community within the projects' area of influence, guiding conservation and ichthyofauna management actions.

> **Fauna monitoring**

Targeted at monitoring birds and bats within the Santo Inácio Wind Complex's area of influence to verify the "health" of the winged fauna in the wind farm region, as well as potential interferences the project may be causing to local biodiversity.

> **Water quality monitoring**

Conducted at several points in the reservoir, upstream and downstream of all Aliança Energia hydroelectric plants, with the objective of evaluating various parameters established by current legislation.

> **Monitoring of invasive species and environmental stressors**

Macrophyte monitoring is conducted at the Aimorés, Igarapava, Amador Aguiar I and II, and Risoleta Neves hydroelectric plants. These aquatic plants can cause a series of environmental impacts on water quality, in addition to the possibility of blocking the intake screens, causing disruptions in electricity generation. At the Aimorés HPP, the management of these plants and subsequent production of organic fertilizer enhance the results of seedling planting activities in reforestation areas.



In addition to environmental programs, **mitigation actions and/or environmental conditions are developed around the projects**, such as:

➤ **Ecological water troughs for animals**

The objective of the ecological water troughs is to provide an alternative water source for animals around the Santo Inácio Wind Complex and the Gravier Wind Farm, since there are no known perennial freshwater sources within the perimeter of the wind farms.

The troughs are built with bricks, stones, and cement, also featuring an attached backup water tank, flow meter, rainwater harvesting system, and camera monitoring with motion sensors and night vision.

Benefiting a wide diversity of species native to the northeastern caatinga, the troughs not only meet the need for water during critical drought periods but also contribute to the region's ecological balance. Continuous monitoring shows an increase in the



presence of animals near the devices, reinforcing the importance of this measure for biodiversity conservation and environmental sustainability in energy projects.

In addition to favoring fauna concentration and contributing to environmental preservation, this voluntary action brings positive visibility to the company and generates benefits in environmental licensing processes. This is because it fits the criteria established in SEMACE Ordinance No. 131 of 10/21/2020, which allows for license term extensions of up to two years for projects that adopt additional protection, conservation, and environmental quality improvement measures.

Throughout 2025, the project continued, including improvements such as the acquisition of a new professional camera with advanced resolution for better photos and animal details, as well as the renovation of the troughs, making them shallower with consequent water savings.

Species such as the oncilla (*Leopardus tigrinus*) and the jaguarundi, severely threatened with extinction, are recorded by the trough cameras, in addition to a wide range of other mammals, such as the capuchin monkey, and various species of birds and reptiles.

> Fish rescue at hydroelectric plants

In 2025, 814 kg of fish were rescued during machine shutdowns for maintenance and decommissioning of the fish transposition systems at Aliança's hydroelectric plants.

These rescues are crucial for aquatic biodiversity



conservation and environmental sustainability, preventing fish mortality in the turbines. They also ensure the safe relocation of fish to their natural habitats, allowing for the continuity of life cycles and the maintenance of populations, preserving threatened species and minimizing the negative impacts of hydroelectric activities on aquatic fauna.

At the Aimorés and Funil HPPs, several actions were carried out to improve the fish rescue process.

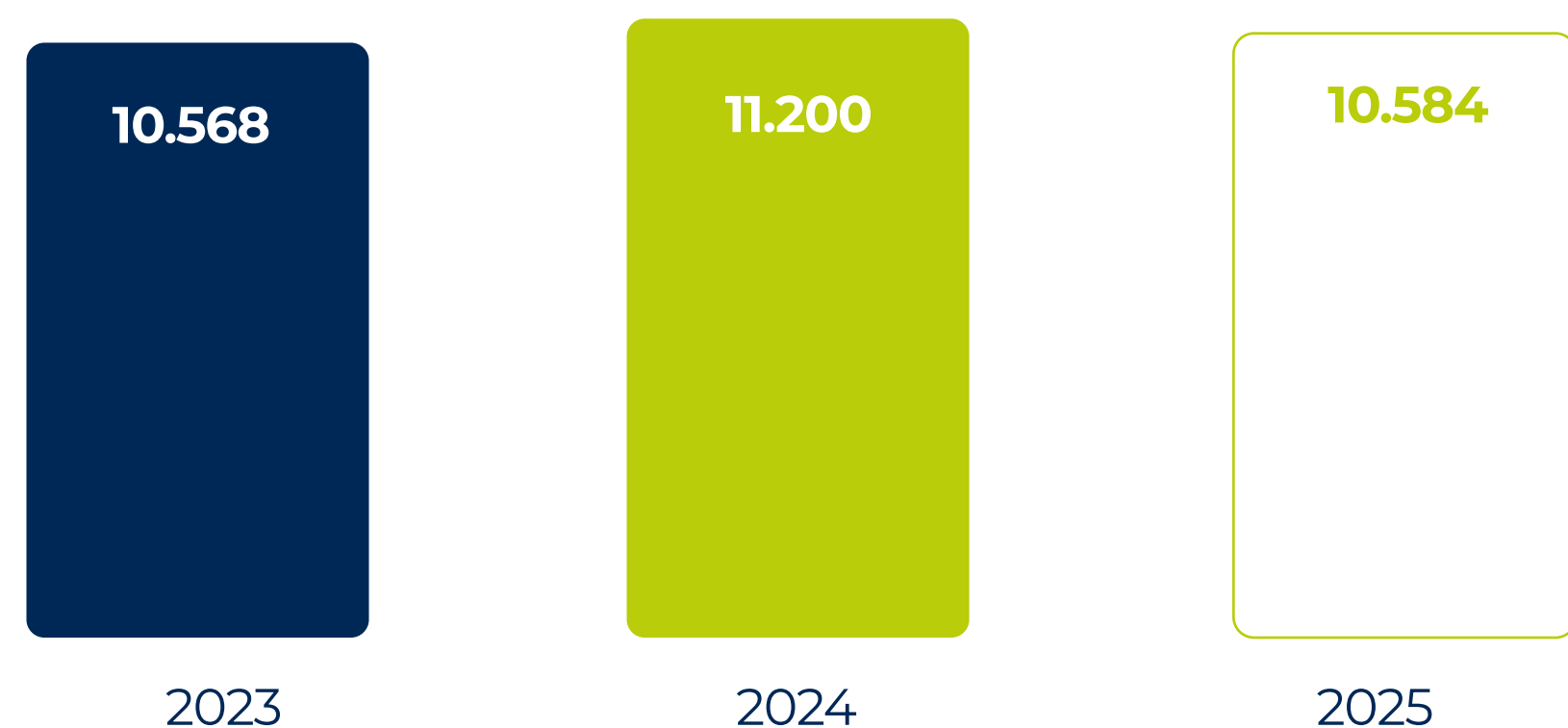
Check out the actions developed:

- acquisition of new "transfish" sets to support the rescue;
- acquisition of a lighting system for nighttime rescues downstream;
- installation of lighting in the rescue equipment container;
- installation of signage for boat boarding and deboarding;
- conducting nighttime drills;
- and monitoring downstream entrapment points.

INVESTMENT IN ENVIRONMENTAL PROTECTION

In 2025, Aliança Energia **invested a total of R\$ 10.5 million in environmental initiatives** developed across its operating assets. These expenditures relate to environmental monitoring, reforestation, erosion control, waste management and disposal, effluent treatment, and environmental management.

> Resources allocated to environmental programs, projects, and management (R\$ thousand)¹



¹ Data corresponds to Aliança Energia projects in proportion to its stake.



REFORESTATION PROGRAM

The Reforestation Program is fundamental for biodiversity preservation, as it contributes to the recovery of natural habitats, species protection, improvement of soil and water quality, climate regulation, and conservation of natural resources, promoting benefits for ecosystems and human communities.

In 2025, the primary focus was the **maintenance of already established areas**. Maintenance activities were completed across an **area of 444 hectares**, including seedling replanting; crowning; fertilization; leaf-cutter ant control; firebreak clearing; and fence repairs to prevent animal entry and ensure the integrity of the recovery area.

Reforestation across an area of 89 hectares with 35,803 seedlings was carried out through full planting techniques, high-density planting, enrichment, formation of vegetation islands or nuclei, agroforestry systems (AFS), and management of natural

> Number of seedlings planted/year¹



¹Data corresponds to Aliança Energia projects in proportion to its stake.

regeneration through isolation and monitoring, as provided for in the Technical Flora Reconstitution Projects (PTRF).

Additionally, Aliança Energia conducted periodic boat-based inspections to monitor Permanent Preservation Areas (PPAs), identify erosive processes, and verify fencing and firebreaks on Company properties, thereby contributing to the protection of natural habitats and the maintenance of biodiversity in the plants' areas of influence.

WASTE

The management of discarded products and materials follows the provisions of **Aliança Energia's Solid Waste Management Plan**, which describes the guidelines for correct segregation, storage, transportation, and final disposal.

The Environment team acts actively to prevent possible impacts arising from inadequate waste management through training with employees and

third parties and by conducting inspections and audits in the areas.

Specialized companies, duly accredited and licensed, are responsible for removing waste from the plants and providing for its correct disposal. The selection of these companies is based on a detailed analysis that verifies their fitness and legal compliance for the execution of these services.

> Waste generation¹

TYPE OF WASTE	2023	2024	2025
Hazardous Waste - Class I			
Electronics, batteries, contaminated waste, and hazardous chemical packaging (Metric Tons)	6,75	28,10	23,05
Oily Waste (Liters)	6.569,93	5.204,37	10.984,00
Lamps (Units)	1.532	557	1.139
Non-Hazardous Waste - Class II			
Paper, plastic, metal, glass, wood, organic, and non-recyclables (Metric Tons)	17,45	25,65	36,56
Macrophytes (m3)	32.244,33	74.065,46	69.121,96
Construction Waste (m3)	0,00	11,75	14,20
Effluents (m3)	5.705,31	4.794,01	6.657,90

¹Data corresponds to waste generation across all Aliança Energia projects in proportion to its stake.

The main **hazardous wastes** generated are: cotton waste contaminated with oil and grease; used insulating and lubricating oil; empty hazardous chemical packaging; lamps; and batteries resulting from the plants' operation and maintenance activities.

Non-hazardous wastes consist of paper and cardboard; plastic; scrap metal; restroom waste, and organic waste generated in office activities; and macrophytes removed from the reservoir. Macrophytes make up the largest portion of waste generated by the hydroelectric plants. Rich in nutrients, at the Aimorés HPP this plant undergoes a composting process and is transformed into organic fertilizer, which is used in the riparian reforestation program.

Recyclable non-hazardous wastes are sent to recyclers' associations, sorting and composting plants in the municipalities where the projects are located, or sent to specialized companies. In 2025, approximately **36.56 metric tons of recyclable materials** generated at the plants were disposed of, including high value-added waste such as metals (aluminum and iron), which contributed to the circular economy and the strengthening of sustainable waste management. The increase in the generation of scrap metal and electronic waste is related to the modernization activities at the Aimorés HPP.

In 2025, **7.1 metric tons of electronic waste** were sent to a specialized company for the reverse logistics of equipment and components that are still serviceable, extending their useful life and contributing significantly to sustainability.



Aliança also maintains a partnership with a third-party company specialized in the collection, transportation, and re-refining of contaminated oil, playing a fundamental role in the **reverse logistics of lubricants** used in plant operations. This initiative directly contributes to the preservation of natural resources and is aligned with the principles established in the Company's Environmental Policy.

Initiatives aimed at reducing waste generation, especially through the adoption of internal organizational practices, strengthen source segregation routines and the optimization of maintenance activities. As part of the implemented actions, disposable plastic cups are being gradually removed from several operational points in some units, being replaced by reusable cups and mugs, combined with continuous awareness programs on responsible consumption.

All units have their own septic tanks or Effluent Treatment Plants (ETP) and monitoring and quality control programs for effluents before final disposal. There are also **oil-water separator boxes**, enabling the

> **Waste disposal¹**

TYPE OF DISPOSAL	2023	2024	2025
Class I Landfill (Metric Tons)	5,79	15,13	10,06
Class II Landfill (Metric Tons)	8,84	12,16	6,39
Composting (m3)	0,52	0,51	0,46
Co-processing (Metric Tons)	1,70	0,00	0,17
Decontamination (Units)	0	557	387
Incineration (Metric Tons)	0,20	0,00	0,22
Recycling (Metric Tons)	7,99	34,26	33,95
Re-refining (Liters)	4.294,85	5.478,93	4.300,91

¹Data corresponds to Aliança Energia projects in proportion to its stake.

containment of any leaks and preventing soil and water contamination.

It is important to note that the waste disposed of in 2025 was not necessarily generated in the current year. This is due to temporary storage, in which some types of waste are segregated and packaged, awaiting an appropriate volume or the definition of the best form of disposal and recovery.



WATER

In the hydroelectric power generation process, water is used in a non-consumptive manner; that is, **the entire volume of water that passes through the turbines is returned to the watercourse** without any change in its quality and/or quantity.

Thus, **internal consumption** at the units is intended for human supply, plant hygiene and cleaning, and internal processes such as equipment cooling systems.

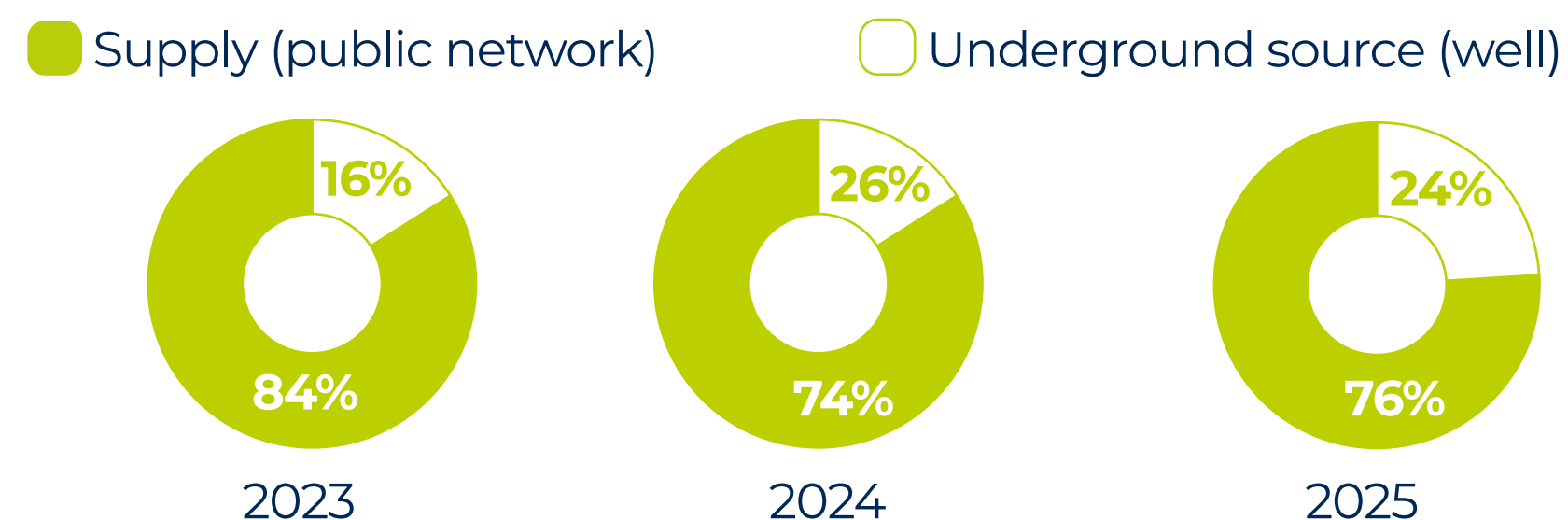
Daily monitoring of water consumption at the plants is carried out with the aid of water meters and hour meters,

essential tools for tracking water use and identifying possible irregularities in the system. This practice not only ensures efficient management of water resources but also helps to anticipate and resolve problems quickly.

In 2025, total water consumption at Aliança Energia was **8,451 m³**, coming from public network supply (Aimorés HPP) and artesian wells (Funil, Amador Aguiar I and II, Porto Estrela, Risoleta Neves, Igarapava hydroelectric plants; Gravier wind farm and Santo Inácio and Acauã wind complexes).

> Water consumption by source (m³)¹

SOURCE	2023	2024	2025
Supply (public network)	1.066	1.259	2.005
Underground Source (well)	5.718	3.596	6.446
Total	6.784	4.854	8.451
Water consumption per employee	147	143	243



¹Data corresponds to waste generation across all Aliança Energia projects in proportion to its stake.



ENERGY

In the development of its operations, Aliança consumes energy in the form of **fuel and electricity**. The consumption data for 2025 are as follows.

Gasoline was the largest source of fuel consumed by the Company, especially due to fleet vehicle locomotion for employee displacement and maintenance activities at the projects.

> Energy consumption by source¹

SOURCE	2023	2024	2025
External source electric energy - Utility Company (MWh)	316,76	598,59	736,18
Diesel (Liters)	6.493,17	7.825,28	9.115,55
Gasoline (Liters)	40.734,93	32.402,88	44.596,17
Ethanol (Liters)	6.574,17	1.429,38	7.373,33

¹Data corresponds to waste generation across all Aliança Energia projects in proportion to its stake.

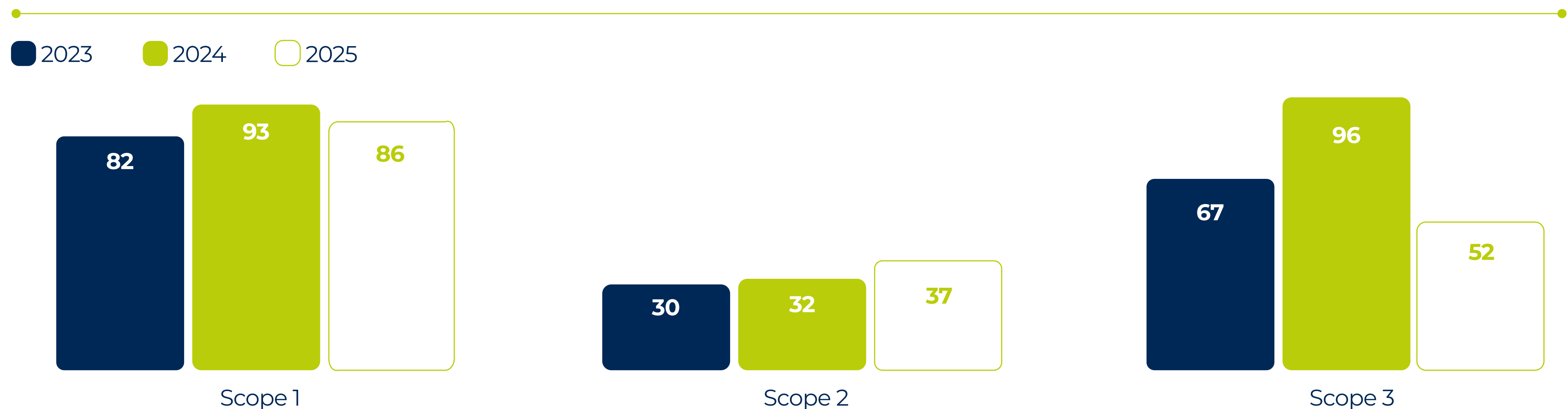
GREENHOUSE GASES

In 2025, Aliança concluded its **Greenhouse Gas (GHG) Emissions** inventory, considering its stake. The survey was conducted based on the guidelines and concepts established by the **Brazilian GHG Protocol Program**. Direct emissions (scope 1) and indirect emissions (scopes 2 and 3) were considered for the inventory.

Scope 1 includes owned sources of stationary combustion and mobile combustion emissions.

Scope 2 considers the consumption of electric energy purchased from utility companies operating within the National Interconnected System (SIN). Finally, **scope 3** includes business travel and employee commuting between home and the plants.

> Greenhouse gas emissions (tCO2e)¹



¹Data corresponds to Aliança Energia projects in proportion to its stake.



> **Other environmental performance indicators for electric power generation companies**

GENERATION SOURCE	INDICADORES DE DESEMPENHO ¹	UNIDADES DE MEDIDA	2023	2024	2025
Hydroelectric	Electric energy consumption of generating and auxiliary units	Maximum consumption in MWh defined by hydroelectric plant	64.168,30	70.698,94	64.431,78
	Water utilization per kWh generated	Maximum flow utilization (m ³ /s) per kWh delivered	0,026	0,024	0,024
	Fish rescue	kg of fish during machine shutdown	3.638,61	6.144,40	728,90
	Fish restocking	Quantity of fingerlings released into reservoirs per year	0	0	0
	Lubricating and hydraulic oil leaks ²	Liters/year	407	506	2928
Wind	Bird mortality	Number of birds killed in collision with blades per year	0	0	0

¹ Data corresponds to Aliança Energia projects in proportion to its stake.

² The oil remained within the existing containment systems at the plants, causing no environmental impact.

PROJECT CREDITS

General Coordination

Aliança Environment and Land Management Office

Collaboration

Aliança Management and Coordination Offices

Consórcio Capim Branco Energia (CCBE) - Amador Aguiar I and II HPP

Consórcio Igarapava - Igarapava HPP

Consórcio Porto Estrela - Porto Estrela HPP

Advisory

Aliança Social Responsibility and Communication Office

Financial statements audit

KPMG

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